

Society Copy

**PROGRESSIVE EDUCATION SOCIETY'S
MODERN COLLEGE OF PHARMACY
(FOR LADIES) - (D.PHARM)
BORHADEWADI, DEHU-ALANDI ROAD,
MOSHI, PUNE – 412 105.**

STATUTORY AUDIT REPORT

F.Y.2022-23

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY ,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:-ST/Audit/66

Date: - 04 SEP 2023

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of
Pharmacy (Ladies) (D.Pharm), Borhadewadi, Moshi, Pune-412105 for
the year ended 31.3.2023.

Ref.:- Your letter No. PES/1127/2022-23 dated 10.02.2023.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College of Pharmacy (Ladies)(D.Pharm), Borhadewadi, Moshi, Pune-412105 for the year ending on 31st March, 2023 as per the computerized books of accounts maintained & relevant records kept by the college & as per the information & explanations given to us from time to time during the course of our audit.

Thanking you and assuring you of our best professional services at all times.

Date: - 04 SEP 2023

Place: - PUNE


SHIRISH K. INAMDAR
Chartered Accountant
M.NO: 038833



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

AUDIT REPORT

I have audited the attached Balance Sheet of **P.E.Society's Modern College of Pharmacy(Ladies) (D.Pharm), Borhadewadi, Moshi, Pune-412105**, as on 31.03.2023 and Income and Expenditure Account for period from 01.04.2022 to 31.03.2023 annexed there to and report that,

(1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.

(2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the college as far as it appears from the examination of the books of accounts subject to our remarks on of this report.

(3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.

(4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,

(b) In case of Balance Sheet of the state of affairs of the Modern College of Pharmacy (D.Pharm) as on 31.03.2023.

(c) In case of Income & Expenditure Account of the surplus for the year ended as on that date.



(Handwritten signature)

DATE: - 04 SEP 2023
PLACE: - PUNE

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

M.NO: 038833

UDIN :- 23038833B&XAFF2429

Progressive Education Society's
Modern College Of Pharmacy (For Ladies), Moshi (D Pharm)
Borhadewadi, Moshi - 412105

Income And Expenditure Account For The Year Ended As On 31st March, 2023

Amount for the year ended 31st March 2022	Expenditure	Schedule No.	Amount for the year ended 31st March 2023	Amount for the year ended 31st March 2022	Income	Schedule No.	Amount for the year ended 31st March 2023
63,224.31	To Opening Stock	-	53,791.04	6,773,300.00	By Fees Received	3	7,654,525.00
4,012,096.00	To Administrative Expenses	8	7,145,559.45	434,100.30	By Other Receipts	4	612,852.00
222,565.72	To Depreciation	9	587,671.66	53,791.04	By Closing Stock	-	52,152.55
2,963,305.31	To Income over Expenditure		532,507.40				
7,261,191.34	Total Rs.		8,319,529.55	7,261,191.34	Total Rs.		8,319,529.55

AS PER MY REPORT OF
EVEN DATE



Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No.038833

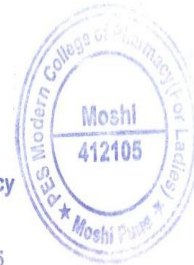
UDIN: 23039833BGXAFF2429

04 SEP 2023

For PES'S Modern College of Pharmacy (For Ladies), Moshi

[Signature]

Principal
PRINCIPAL
PES Modern College of Pharmacy
(For Ladies)
Borhadewadi, At/Post Moshi
Tal.Haveli, Dist.Pune - 412105



Progressive Education Society's
Modern College Of Pharmacy (For Ladies), Moshi (D Pharm)
Borhadewadi, Moshi - 412105

Balance Sheet as on 31st March, 2023

Amount as on 31st March, 2022	Liabilities	Schedule No.	Amount as on 31st March, 2023	Amount as on 31st March, 2022	Assets	Schedule No.	Amount as on 31st March, 2023
10,527,529.35	Current Liabilities	1	14,060,477.10	16,655,194.79	Current Assets	2	21,840,482.00
1,819,392.00	Development Fund	7	1,819,392.00	2,004,459.01	Investment	6	1,045,853.61
9,293,783.40	Income and Expenditure account	5	9,826,290.80	2,981,050.95	Fixed Assets	9	2,819,824.29
21,640,704.75	Total Rs.		25,706,159.90	21,640,704.75	Total Rs.		25,706,159.90

AS PER MY REPORT OF
EVEN DATE



d
Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No. 038833

VDIN: 23038833BqxAff2429

04 SEP 2023

For PES'S Modern College of Pharmacy (For Ladies), Moshi

S/P

Principal

PRINCIPAL
PES Modern Collage of Pharmacy
(For Ladies) .
Borhadewadi, At/Post Moshi
Tal.Haveli, Dist.Pune - 412105



**Progressive Education Society's
Modern College Of Pharmacy (For Ladies), Moshi (D Pharm)
Borhadewadi, Moshi - 412105**

Schedule No 1 : Current Liabilities

Particulars	31.03.2023	31.03.2022
	Amt Rs.	Amt Rs.
Advance recived From Student	95,610.75	93,103.75
Advance to Staff Payable	13,200.00	-
Provident Fund	23,948.00	19,537.00
Caution Money	504,000.00	372,000.00
Conveyance Allowance Payable	15,000.00	-
Salary Payable	-	565,388.00
TDS Contractor	8,810.00	10,949.00
Electricity Bill Payable	73,260.00	52,560.00
Endowment Fund Payable	577.00	-
Employers Contribution Payable	25,944.00	21,165.00
Gratuity Payble	323,000.00	-
Honorarium Payable	-	19,516.00
Housekeeping Charges Payable	-	9,027.00
Profession Tax Payable	3,200.00	-
Professional Charges payable	25,080.00	12,080.00
Other Deduction	667.00	78.00
Sundry Creditors	536,249.00	1,966,725.00
Advance to P E Society	36,495.10	297,495.10
Advance from Alumini	500.00	500.00
Advance from B-Pharm	11,637,126.25	6,885,584.50
Advance from M-Pharm	737,810.00	201,821.00
Total Rs.	14,060,477.10	10,527,529.35

Schedule No. 2 : Current Assets

Particulars	31.03.2023	31.03.2022
	Amt Rs.	Amt Rs.
Closing Stock	52,152.55	53,791.04
Advance to Staff	4,326.00	-
Advance to print Partners	500.00	-
Fee Recivable FY 2019-20	6,059.00	10,742.00
Fee Recivable FY 2020-21	141,748.00	2,014,323.50
Fee Recivable FY 2021-22	705,710.25	5,557,306.50
Fee Recivable FY 2022-23	4,889,819.00	-
Other Fees receivable	27,660.00	-
Advance to B.Pharm	13,518,133.50	7,331,305.25
Advance to M.Pharm	240,193.00	114,646.00
Advance to Alumni	1,320.00	-
Advance to PhD	3,000.00	-
Salary Advance	1,731.00	2,747.00
Pre-Paid Insurance	767.00	2,701.00
Interest Accrued but not received	22,333.00	13,699.00
Bank accounts & Cash Account		
-IDBI Bank Account no. 73276	2,225,029.70	1,553,931.50
-Cash in hand	-	2.00
Total Rs.	21,840,482.00	16,655,194.79



**Progressive Education Society's
Modern College Of Pharmacy (For Ladies), Moshi (D Pharm)
Borhadewadi, Moshi - 412105**

Schedule No. 3 : Fees Received

Particulars	31.03.2023	31.03.2022
	Amt Rs.	Amt Rs.
Tution Fees	7,654,525.00	6,773,300.00
Sale of Form		-
Total Rs.	7,654,525.00	6,773,300.00

Schedule No. 4 : Other Receipts

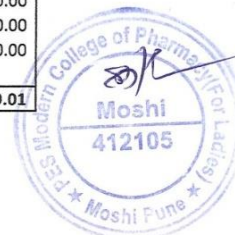
Particulars	31.03.2023	31.03.2022
	Amt Rs.	Amt Rs.
Admission Cancellation Charges	3000.00	-
Misc. Receipts	16,286.50	71,546.00
Intrest On FD	61,765.50	38,745.30
Sales of Journals	101,885.00	54,800.00
Sale of Prospects	105,500.00	62,500.00
Security & Maintance	58,950.00	45,150.00
VMEDU Life	63,900.00	85,350.00
Library Fine	1,926.00	-
Fine	1,000.00	-
Scrap	1,750.00	2,706.00
Bank Interest	89,955.00	55,541.00
Balance Written back	21,714.00	17,762.00
Breakage	39,300.00	-
Field Visit Assignment Books	44,800.00	-
Printing & Xerox Charges	1,120.00	-
Total Rs.	612,852.00	434,100.30

Schedule No. 5 : Income & Expenditure Account

Particulars	31.03.2023	31.03.2022
	Amt Rs.	Amt Rs.
Balance as per Last Balance Sheet	9,293,783.40	6,330,478.09
Add : Transferred from profit & loss a/c	532,507.40	2,963,305.31
Total Rs.	9,826,290.80	9,293,783.40

Schedule No. 6 : Investment

Particulars	31.03.2023	31.03.2022
	Amt Rs.	Amt Rs.
IDBI F.D. No. 76517	371,148.61	350,985.91
IDBI F.D. No. 41823	158,396.10	153,473.10
IDBI F.D. No. 46767	516,308.90	500,000.00
IDBI F.D. No. 47580	-	500,000.00
IDBI F.D. No. 47597	-	500,000.00
Total Rs.	1,045,853.61	2,004,459.01



Progressive Education Society's
Modern College Of Pharmacy (For Ladies), Moshi (D Pharm)
Borhadewadi, Moshi - 412105

Schedule No. 7 : Development Fund

Particulars	31.03.2023	31.03.2022
	Amt Rs.	Amt Rs.
Opening Balance	1,819,392.00	1,110,892.00
Add: Addition during the year		708,500.00
Total Rs.	1,819,392.00	1,819,392.00



Progressive Education Society's
Modern College Of Pharmacy (For Ladies), Moshi (D Pharm)
Borhadewadi, Moshi - 412105

Schedule No. 8 : Administrative Expenses

Particulars	31.03.2023	31.03.2022
	Amt Rs.	Amt Rs.
Salary Expenses		
-Honarium	40,000.00	38,000.00
-Honarium(CHB Payment)	15,500.00	44,000.00
-Teaching Salary	1,972,936.00	1,625,239.00
-Non-Teaching	1,178,349.00	704,202.00
-Ex-Gratia	3,750.00	1,250.00
Balance writren off	6.00	-
Lift Maintance	7,695.00	-
Advertiesment	-	86,778.00
Admin Charges PF	10,834.00	-
Chemicals	137,117.00	26,156.00
Cylinder Charges	11,800.00	-
Lab Expenses	14,985.00	411.00
Repairs and maintenance	506,172.00	81,949.00
Bank Charges	3,056.20	354.00
Cleaning Charges	41,996.00	5,640.00
Conveyance allowance	51,300.00	43,200.00
Co-ordinators Allowance	22,000.00	-
Electrical Bill	165,213.00	68,580.00
Function & Festival	88,207.00	6,837.00
Guest Lecture	-	2,000.00
Gratuity	323,000.00	-
Housekeeping Charges	110,130.00	77,566.00
Internet Expenses	105,669.00	28,382.00
Local Conveyance	55,575.00	34,556.00
Library Expenses	850.00	-
Management Charges	200,000.00	200,000.00
Municipal Tax PMC	597,657.00	112,642.00
News Paper & Periodicals	4,980.00	3,480.00
Office Expenses	68,258.00	19,595.00
Postage & Telegram	1,765.00	431.00
Printing & Stationary	300,153.25	92,225.00
Refreshment	54,228.00	3,081.00
Sport Expenses	11,365.00	-
Staff Welfare Exps	15,478.00	-
Telephone Expenses	789.00	1,000.00
Transport Charges	800.00	-
Travelling Expenses	16,362.00	-
Training and Placement Expenses	9,095.00	-
Xerox Expenses	104.00	-
Affiliation Fee	133,000.00	108,559.00
Computer Consumbale	81,989.00	23,342.00
Committee Expenses	7,809.00	20,000.00
Employer's Contribution (Pf)	270,850.00	204,308.00
Exam Expenses	3,000.00	-
Exam Remuneration	55,190.00	59,098.00
Insurance	-	20,164.00
Land Development Expenses	17,000.00	18,500.00
Medicinal & Gardning Expenses	19,080.00	7,800.00
Professional Charges	116,250.00	12,080.00
Professional Fee & Consultancy Charges	-	2,500.00
Security Charges	170,724.00	126,395.00
Seminar & Workshop	19,460.00	-
Software Subscription	93,283.00	98,962.00
Water Tax	10,000.00	584.00
Web Development Exps	750.00	2,250.00
Total Rs.	7,145,559.45	4,012,096.00



Progressive Education Society's
Modern College Of Pharmacy (For Ladies), Moshi (D Pharm)
Borhadewadi, Moshi - 412105

Schedule No. 9 : Fixed Assets		Financial Year : 2022-2023						D.Pharm 2022-2023	
Particulars	WDV as on 31st March, 2022	Additions > 180 Days	Additions < 180 Days	Deletion of Assets	Total	Rate	Depreciation	WDV as on 31st March, 2023	
Building									
Building 2021-22	327,050.80	-	-	-	327,050.80	10%	32,705.08	294,345.72	
Total	327,050.80	-	-	-	327,050.80		32,705.08	294,345.72	
WIP (Assets)									
Building (WIP) 2020-21	190,294.00	-	-	-	190,294.00	-	-	190,294.00	
Total	190,294.00	-	-	-	190,294.00		-	190,294.00	
Computer And Software									
Computer And Software 2019-20	125,308.30	-	-	-	125,308.30	40%	50,123.32	75,184.98	
Computer And Software 2020-21	84,248.28	-	-	-	84,248.28	40%	33,699.31	50,548.97	
Computer And Software 2021-22	448,377.20	-	-	-	448,377.20	40%	179,350.88	269,026.32	
Computer And Software 2022-23	-	-	44,132.00	-	44,132.00	40%	8,826.40	35,305.60	
Total	657,933.78	-	44,132.00	-	702,065.78		271,999.91	430,065.87	
Furniture & Fixture									
Furniture and Fixture 2019-20	441,197.49	-	-	-	441,197.49	10%	44,119.75	397,077.74	
Furniture and Fixture 2021-22	321,727.00	-	-	-	321,727.00	10%	32,172.70	289,554.30	
Furniture and Fixture 2022-23	-	-	43,660.00	-	43,660.00	10%	2,183.00	41,477.00	
Total	762,924.49	-	43,660.00	-	806,584.49		78,475.45	728,109.04	
Lab Equipment									
Lab Equipment 2021-22	1,016,494.52	-	-	-	1,016,494.52	15%	152,474.18	864,020.34	
Total	1,016,494.52	-	-	-	1,016,494.52		152,474.18	864,020.34	
Library Book									
Library Book 2019-20	8,418.96	-	-	-	8,418.96	40%	3,367.58	5,051.38	
Library Book 2021-22	17,934.40	-	-	-	17,934.40	40%	7,173.76	10,760.64	
Library Book 2022-23	-	12,675.00	76,730.00	-	89,405.00	40%	20,416.00	68,989.00	
Total	26,353.36	12,675.00	76,730.00	-	115,758.36		30,957.34	84,801.02	
Office Equipment									
Office Equipment 2022-23	-	31,548.00	217,700.00	-	249,248.00	15%	21,059.70	228,188.30	
Total	-	31,548.00	217,700.00	-	249,248.00		21,059.70	228,188.30	
Grand Total	2,981,050.95	44,223.00	382,222.00	-	3,407,495.95		587,671.66	2,819,824.29	

