

College Copy

**PROGRESSIVE EDUCATION SOCIETY'S
MODERN COLLEGE OF PHARMACY
(FOR LADIES) - (M.Pharm)
BORHADEWADI, DEHU-ALANDI ROAD,
MOSHI, PUNE - 412 105.**

STATUTORY AUDIT REPORT

F.Y.2022-23

**SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT**

20/21, SHREEYASH SOCIETY ,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:-ST/Audit/65

Date: 04 SEP 2023

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of
Pharmacy (Ladies) (M.Pharm), Borhadewadi, Moshi, Pune-412105. for
the year ended 31.3.2023.

Ref.:- Your letter No. PES/1127/2022-23 dated 10.02.2023.


Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College
of Pharmacy (Ladies)(M.Pharm), Borhadewadi, Moshi, Pune-412105 for the year
ending on 31st March, 2023 as per the computerized books of accounts maintained
& relevant records kept by the college & as per the information & explanations
given to us from time to time during the course of our audit.

Thanking you and assuring you of our best professional services at all times.

Date: - 04 SEP 2023

Place: - PUNE


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833





SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

AUDIT REPORT

I have audited the attached Balance Sheet of P.E.Society's Modern College of Pharmacy(Ladies) (M.Pharm),Borhadewadi, Moshi, Pune-412105,as on 31.03.2023 and Income and Expenditure Account for period from 01.04.2022 to 31.03.2023 annexed there to and report that,

- (1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.
- (2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the college as far as it appears from the examination of the books of accounts subject to our remarks on of this report.
- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
- (4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,
 - (c) In case of Balance Sheet of the state of affairs of the Modern College of Pharmacy (M.Pharm) as on 31.03.2023.
 - (d) In case of Income & Expenditure Account of the deficit for the year ended as on that date.

DATE: - 04 SEP 2023
PLACE: - PUNE



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833
UDIN:- 23038833B4XAFD2693

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
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Date:- 04 SEP 2023

To,
The Chairman,
Progressive Education Society,
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Pune – 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of
Pharmacy(Ladies) -(M.Pharm) , Borhadewadi, Moshi, Pune-412105.
for the year ended 31.03.2023.

Dear Sir,

We have completed the Statutory Audit of **P.E.Society's Modern College of Pharmacy,(Ladies) (M.Pharm),Borhadewadi, Moshi, Pune-412105.** for the year ended on 31st March, 2023 as per the computerized books of accounts maintained & relevant records kept by the college & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-

1. INTERNAL AUDIT AND INTERNAL CONTROL:-

Internal Audit of the unit is conducted by Mugdha Pradhan, Chartered Accountants. Her report is on the record. We have gone through the said report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.

2. FINANCIAL POSITION:-

The financial position of the College as on 31.03.2023 is as follows as
Compared to earlier year: -



Particulars	31.03.2023 Amt. (Rs.)	31.03.2022 Amt. (Rs.)
Assets: -		
Fixed Assets	65,27,791.85	66,06,490.78
Investments	11,41,733.75	10,91,990.75
Current Assets		
Other Current Assets	1,76,80,856.70	1,45,97,991.66
Cash & Bank Balances		
Cash in Hand	0.00	0.00
I.D.B.I.Bank-223195	10,18,542.95	10,46,297.40
Income & Expenditure A/c	2,13,86,815.65	2,09,67,043.56
Total:	4,77,55,740.90	4,43,09,814.15
Liabilities: -		
Advance from PE Society	1,23,03,674.00	1,23,08,836.00
Development Fee	23,15,629.00	23,15,629.00
Current Liabilities		
Sundry creditors	7,23,720.00	3,45,884.00
Other Current Liabilities	3,24,12,717.90	2,93,39,465.15
Total:	4,77,55,740.90	4,43,09,814.15

From the above figures in the table it can be seen that the financial position of the College has not changed much in the year under audit as compared to the financial position as on 31.03.2022.

3. BALANCE SHEET ANALYSIS

The Balance Sheet analysis as on 31.03.2023 is as follows:

3-A) LIABILITIES:-

3-A-1) ADVANCE P. E. SOCIETY: -Rs. 1,23,03,674.00

The opening balance of this account was Rs 1,23,08,836.00. After transferring balance of Advance to P.E Society of Rs. 5,162, Rs. 1,23,03,674.00 is reflected in balance sheet as on 31.03.2023

3-A-2) CURRENT LIABILITIES: - Rs. 3,24,12,717.90

The Closing balance of Rs. 3,24,12,717.90 is reflected in the balance sheet as on 31.03.2023. This balance is excluding Advance P.E.Society and sundry Creditors.. The detailed schedule attached (Schedule 2 & 3).

3-A-3) DEVELOPMENT FEE: -Rs. 23,15,629.00

The Balance continues like last year.



3-B) ASSETS:-

3-B-1) FIXED ASSETS: -Rs.65,27,791.85

The opening balance as on 01.04.2022 of Rs. 66,06,490.78. During the year under audit there is addition of Rs 7,88,902.00 in the assets. After providing depreciation of Rs.8,67,600.93, closing balance of Rs.65,27,791.85 is reflected in the balance sheet as on 31.03.2023.

3-B-2) INVESTMENTS: -Rs.11,41,733.75

The college has FD's having closing balances as follows in balance sheet as on 31.03.2023.

1. FD with IDBI A/c - 22251 Rs. 4,45,876.05
2. FD with IDBI A/c - 37262 Rs. 2,13,428.00
3. FD with IDBI A/c -81096 Rs. 1,62,016.80
4. FD with IDBI A/c -81102 Rs. 1,62,016.80
5. FD with IDBI A/c -241816 Rs. 1,58,396.10

3-B-3) OTHER CURRENT ASSETS: - Rs.1,76,80,856.70

The Closing balance of other current assets Rs.1,76,80,856.70 is excluding the Bank balance. The detailed schedule attached (Schedule 6).

3-B-4) CASH AND BANK BALANCES:

Name of the Bank	Amount in Rs.
Cash in Hand	0.00
I.D.B.I.Bank-223195	10,18,542.95

Balances with the banks are tallied with the Bank Pass Books and Bank Statements after considering bank reconciliation statement.

3-B-5) ACCU. INCOME & EXPENDITURE A/C:-Rs.2,13,86,815.65

The opening balance as on 01.04.2022 of Rs. 2,09,67,043.56. During the year under audit, there is a deficit of Rs.4,19,772.09. Hence, the closing balance of Rs. 2,13,86,815.65 is reflected in the Balance Sheet as on 31.03.2023.

4) SPECIFIC REMARKS.

4-1) Long outstanding receivables/payables should be written off/ back after passing necessary resolutions.

4-2) During the year under Audit, the College has provided for Gratuity as per the directions received from the management of the Head office. The college has opened a separate account for Gratuity and the funds are transferred to the said account. Between B. Pharm, M. Pharm & D Pharm Section, single account is opened and the funds from each section are transferred to B. Pharm Unit and are separately invested.



4-3) During the year under consideration, it was noticed that, the sections, in totality have not transferred the requisite amount to the Gratuity account. There is a shortfall of Rs. 8,84,000/- between the amount of provision done and the amount transferred to the Gratuity amount.

4-4) It is observed that generally, tuition fees are received in cash from the students. Efforts should be taken to collect the fees in electronic mode so as to reduce the risk of cash handling.

5) Cash verification:

The Physical Verification of Cash was done on 11.05.2023 and cash of Rs. 2,050/- found correct as per the cash book maintained. The cash was immediately handed over to the Cashier after verification.

6) Statutory Liabilities:

Sr No	Nature of Liability	Remarks
1	TDS	<p>1. The college has filed the returns within the due date as prescribed by the Income Tax Act, 1961.</p> <p>2. It was noticed that there are outstanding demands of Rs. Rs. 1,05,150/- which are reflected on the TDS CPC Portal for the previous years. Proper action should be taken to clear these demands.</p> <p>3. In case of Salary, yearly TDS working should be done at the commencement of each Financial Year and accordingly TDS should be deducted in each month.</p> <p>4. TDS payment should be done within the due date as prescribed by the act to avoid the penal dues.</p>
2	Provident Fund	<p>During the year, it was noticed that there were some late payments of Provident Fund. This may result into heavy damage charges.</p> <p>Due care should be taken and PF should be paid within the due date as prescribed by the law.</p>
3	Professional Tax	<p>Profession Tax payments are generally done within the due date as prescribed by the law.</p> <p>During the year under Audit, it was noticed that the Profession Tax Returns are not filed within the due date as prescribed by the law. The college should adhere to the timelines as prescribed by the law.</p>



7) GENERAL SUGGESTIONS:


7-1) Physical verification & counting of Dead Stock, Furniture & Fixtures, Equipments, Library Books, and Lab Materials etc. should be done at least at the end of the year.

7-2) Balance confirmation letters regarding various advances payable & receivable at end of the year should be obtained from the concerned units and same should be reconciled with our accounts i.e. College Accounts.

The comments and remarks mentioned in the point General suggestions and specific remarks in the Internal Audit Report of Mugdha Pradhan, Chartered Accountant stands continued.

We are thankful to the Chairman of the college Committee & staff members of the P.E.Society's Modern College of Pharmacy(Ladies),(M.Pharm), Borhadewadi,Moshi, Pune-412105. For their kind co-operation extended to us during the course of our audit.

DATE: - 04 SEP 2023
PLACE: - PUNE


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

M.NO: 038833

UDIN:- 23038833B4XAFD2693



Progressive Education Society's
Modern College Of Pharmacy (For Ladies), Moshi (M Pharm)
Borhadewadi, Moshi - 412105

Income And Expenditure Account For The Year Ended As On 31st March, 2023

Amount for the year ended 31st March 2022	Expenditure	Schedule No.	Amount for the year ended 31st March 2023	Amount for the year ended 31st March 2022	Income	Schedule No.	Amount for the year ended 31st March 2023
17,196.86	To Opening Stock		17,792.41	5,137,167.00	By Fees	11	6,674,000.00
175,731.00	To Educational Expenses	8	508,892.00	223,386.50	By Other Receipts	12	151,351.50
862,621.71	To Administrative Expenses	9	1,162,751.70	17,792.41	By Stock in Hand		23,090.45
3,938,133.00	To Salaries	10	4,711,177.00	473,153.86	By Excess Of Expenditure		419,772.09
857,817.20	To Depreciation	4	867,600.93				
	To Excess of Income over Expenditure transferred to Balance Sheet						
5,851,499.77	TOTAL		7,268,214.04	5,851,499.77	TOTAL		7,268,214.04

AS PER MY REPORT OF
EVEN DATE



Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No.038833

UDIN - 2303883384XAFD2693

04 SEP 2023

For PES'S Modern College of Pharmacy (For Ladies), Moshi

[Signature]

Principal

PES Modern College of Pharmacy
(For Ladies)
Borhadewadi, A/Post Moshi
Tal.Haveli, Dist.Pune - 412105



Progressive Education Society's
Modern College Of Pharmacy (For Ladies), Moshi (M Pharm)
Borhadewadi, Moshi - 412105

Balance Sheet as on 31st March, 2023

Amount as on 31st March, 2022	Liabilities	Schedule No.	Amount as on 31st March, 2023	Amount as on 31st March, 2022	Assets	Schedule No.	Amount as on 31st March, 2023
2,315,629.00	Development Fund	1	2,315,629.00	6,606,490.78	Fixed Assets	4	6,527,791.85
21,077,528.00	Current Liabilities	2	20,853,215.00	1,091,990.75	Investment (Fixed Deposit)	5	1,141,733.75
20,570,773.15	Loan (Liability)	2A	23,863,176.90	15,644,289.06	Current Assets	6	18,699,399.65
345,884.00	Sundry Creditors	3	723,720.00	20,967,043.56	Income & Expenditure Account	7	21,386,815.65
44,309,814.15	TOTAL		47,755,740.90	44,309,814.15	TOTAL		47,755,740.90

AS PER MY REPORT OF
EVEN DATE



Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No. 038833

VDLN- 23038833BQXAFD2693

04 SEP 2023

For PES'S Modern College of Pharmacy (For Ladies), Moshi

[Signature]

Principal
PRINCIPAL

PES Modern College of Pharmacy
(For Ladies) -
Borhadewadi, A/P Post Moshi
Tal. Haveli, Dist. Pune - 412105



**Progressive Education Society's
Modern College Of Pharmacy (For Ladies), M Pharm
Moshi Borhadewadi, Moshi - 412105**

SCHEDULE :- 1 Development Fund

Particulars	31.3.2023	31.03.2022
	Amount Rs.	Amount Rs.
Opening Balance	2,315,629.00	1,647,796.00
Add : Development Fees	-	667,833.00
Total Rs.	2,315,629.00	2,315,629.00

SCHEDULE :- 2 Current Liabilities

Particulars	31.3.2023	31.03.2022
	Amount Rs.	Amount Rs.
Advance from P. E. Society	12,303,674.00	12,308,836.00
Caution Money Deposit	156,400.00	156,400.00
CHB payable	5,500.00	-
Conveyance allowance payable	15,000.00	-
Grant From Pune University BCUD	29,279.00	29,279.00
Amount Payable To Kulkarni N BCUD	750.00	7,750.00
Building Maintenance Payable	6,420,000.00	6,420,000.00
Salary Payable	-	681,948.00
Employer's Contribution (PF) Payable	16,979.00	15,342.00
Endowment Fund	4,702.00	-
Gratuity Payable	1,679,936.00	1,269,336.00
Honorarium Payable	-	4,997.00
Hosekeeping Charges payable	-	3,009.00
Journals & Periodicals payable	-	9,841.00
Professional Charges payable	38,160.00	21,178.00
Profession tax payable	1,800.00	-
Eligibility Remuneration	8,160.00	4,800.00
Provident Fund Payable	15,673.00	-
TDS on Salary	31,400.00	2,500.00
TDS on Contractors	280.00	3,150.00
Provident Fund	-	14,162.00
Management Charges Payable	125,000.00	125,000.00
Pune University fund Payable	522.00	-
Total Rs.	20,853,215.00	21,077,528.00

SCHEDULE :- 2A Loans (Liability)

Particulars	31.3.2023	31.03.2022
	Amount Rs.	Amount Rs.
Advance from Student	15,570.75	15,570.75
Advance from Bpharm	23,986,217.15	20,440,556.40
Advance from Dpharm	240,193.00	114,646
Advance from Ph.D	(378,804.00)	-
Total Rs.	23,863,176.90	20,570,773.15



Progressive Education Society's
Modern College Of Pharmacy (For Ladies), M Pharm
Moshi Borhadewadi, Moshi - 412105

SCHEDULE :- 3 Sundry creditors

Particulars	31.3.2023	31.03.2022
	Amount Rs.	Amount Rs.
Ajinkya Enterprises	164,669.00	4,370.00
Bright Designer	8,240.00	16,284.00
Earlink Broadband Pvt Ltd	-	14,160.00
Lacsmi Biofarms Pvt Ltd	3,500.00	-
Mittal Enterprises	133,145.00	133,145.00
Om Systems	4,522.00	1,492.00
Om Aqua Services	2,550.00	-
Orchid Scientific & Innovative India Pvt Ltd	221,533.00	-
Print Partners	-	45,000.00
Rajendra Goyal	-	3,750.00
Sai Book Centre	-	7,044.00
Shree Fire & Safety Enggineers Pvt Ltd	4,700.00	-
Setoo Security Service & Fire Consultants	-	41,501.00
S K Enterprises	1,817.00	51,474.00
S.V. Scientific Center	157,471.00	-
VMEDU Life Pvt.Ltd.	14,493.00	10,584.00
Terminate Pest Control	-	10,000.00
Supertech Computer	7,080.00	7,080.00
Total Rs.	723,720.00	345,884.00



**Progressive Education Society's
Modern College Of Pharmacy (For Ladies), M Pharm
Moshi Borhadewadi, Moshi - 412105**

SCHEDULE :- 4 Fixed Assets & Depreciation As On 31.3.2023

Block of Assets	WDV as on 31st March, 2022	Additions > 180 Days	Additions < 180 Days	Deletion of Assets	Total	Rate	Depreciation	WDV as on 31st March, 2023
Building	3,333,988.75	-	-	-	3,333,988.75	10%	333,398.88	3,000,589.87
Lab Equipments	485,942.22	351,750.00	379,004.00	-	1,216,696.22	15%	154,079.13	1,062,617.09
Furniture & Fixtures	2,039,334.43	-	-	-	2,039,334.43	10%	203,933.43	1,835,401.00
Library Books	32,041.60	13,500.00	-	-	45,541.60	40%	18,216.64	27,324.96
Computer & Software	289,599.28	-	-	-	289,599.28	40%	115,839.72	173,759.56
Office Equipment	2,482.73	31,548.00	13,100.00	-	47,130.73	15%	6,087.11	41,043.62
Plant & Machinery	240,306.77	-	-	-	240,306.77	15%	36,046.02	204,260.75
WIP (Assest)	182,795.00	-	-	-	182,795.00	0%	-	182,795.00
Total Rs.	6,606,490.78	396,798.00	392,104.00	-	7,395,392.78		867,600.93	6,527,791.85



Progressive Education Society's
Modern College Of Pharmacy (For Ladies), Moshi (M Pharm)
Borhadewadi, Moshi - 412105

Schedule No. 4 : Fixed Assets		Financial Year : 2022-2023						M. Pharm 2022-2023	
Particulars	WDV as on 31st March, 2022	Additions > 180 Days	Additions < 180 Days	Deletion of Assets	Total	Rate	Depreciation	WDV As On 31st March, 2023	
Building									
Building 2010-11	3,119,469.39	-	-	-	3,119,469.39	10%	311,946.94	2,807,522.45	
Building 2012-13	105,501.16	-	-	-	105,501.16	10%	10,550.12	94,951.04	
Building 2021-22	109,018.20	-	-	-	109,018.20	10%	10,901.82	98,116.38	
Total	3,333,988.75	-	-	-	3,333,988.75		333,398.88	3,000,589.87	
WIP (Assets)									
Building (WIP) 2020-21	182,795.00	-	-	-	182,795.00	-	-	182,795.00	
Total	182,795.00	-	-	-	182,795.00		-	182,795.00	
Computer And Software									
Computer And Software 2018-19	9,889.34	-	-	-	9,889.34	40%	3,955.74	5,933.60	
Computer And Software 2019-20	27,402.34	-	-	-	27,402.34	40%	10,960.94	16,441.40	
Computer And Software 2020-21	66,982.80	-	-	-	66,982.80	40%	26,793.12	40,189.68	
Computer And Software 2021-22	185,324.80	-	-	-	185,324.80	40%	74,129.92	111,194.88	
Total	289,599.28	-	-	-	289,599.28		115,839.72	173,759.56	
Furniture & Fixture									
Furniture and Fixture 2010-11	22,419.90	-	-	-	22,419.90	10%	2,241.99	20,177.91	
Furniture and Fixture 2011-12	1,085,750.48	-	-	-	1,085,750.48	10%	108,575.05	977,175.43	
Furniture and Fixture 2012-13	849,403.42	-	-	-	849,403.42	10%	84,940.34	764,463.08	
Furniture and Fixture 2013-14	5,580.13	-	-	-	5,580.13	10%	558.00	5,022.13	
Furniture and Fixture 2018-19	76,180.50	-	-	-	76,180.50	10%	7,618.05	68,562.45	
Total	2,039,334.43	-	-	-	2,039,334.43		203,933.43	1,835,401.00	
Lab Equipment									
Lab Equipment 2010-11	172,400.91	-	-	-	172,400.91	15%	25,860.14	146,540.77	
Lab Equipment 2011-12	129,748.29	-	-	-	129,748.29	15%	19,462.24	110,286.05	
Lab Equipment 2012-13	183,793.02	-	-	-	183,793.02	15%	27,568.95	156,224.07	
Lab Equipment 2022-23	-	351,750.00	379,004.00	-	730,754.00	15%	81,187.80	649,566.20	
Total	485,942.22	351,750.00	379,004.00	-	1,216,696.22		154,079.13	1,062,617.09	



Schedule No. 4 : Fixed Assets		Financial Year : 2022-2023					M. Pharm 2022-2023		
Particulars	WDV as on 31st March, 2022	Additions > 180 Days	Additions < 180 Days	Deletion of Assets	Total	Rate	Depreciation	WDV As On 31st March, 2023	
Library Book									
Library Book 2012-13	1,605.87	-	-	-	1,605.87	40%	642.35	963.52	
Library Book 2013-14	219.83	-	-	-	219.83	40%	87.93	131.90	
Library Book 2014-15	51.32	-	-	-	51.32	40%	20.53	30.79	
Library Book 2017-18	433.28	-	-	-	433.28	40%	173.31	259.97	
Library Book 2018-19	6,866.56	-	-	-	6,866.56	40%	2,746.62	4,119.94	
Library Book 2019-20	3,042.14	-	-	-	3,042.14	40%	1,216.85	1,825.28	
Library Book 2021-22	19,822.60	-	-	-	19,822.60	40%	7,929.04	11,893.56	
Library Book 2022-23	-	13,500.00	-	-	13,500.00	40%	5,400.00	8,100.00	
Total	32,041.60	13,500.00	-	-	45,541.60		18,216.64	27,324.96	
Office Equipment									
Office Equipment 2011-12	2,482.73	-	-	-	2,482.73	15%	372.41	2,110.32	
Office Equipment 2022-23	-	31,548.00	13,100.00	-	44,648.00	15%	5,714.70	38,933.30	
Total	2,482.73	31,548.00	13,100.00	-	47,130.73		6,087.11	41,043.62	
Plant and Machinery									
Plant & Machinery 2012-13	240,306.77	-	-	-	240,306.77	15%	36,046.02	204,260.75	
Total	240,306.77	-	-	-	240,306.77		36,046.02	204,260.75	
Grand Total	6,606,490.78	396,798.00	392,104.00	-	7,395,392.78	-	867,600.93	6,527,791.85	



Schedule No. 4 : Fixed Assets		Financial Year : 2022-2023					M. Pharm 2022-2023		
Particulars	WDV as on 31st March, 2022	Additions > 180 Days	Additions < 180 Days	Deletion of Assets	Total	Rate	Depreciation	WDV As On 31st March, 2023	
Library Book									
Library Book 2012-13	1,605.87	-	-	-	1,605.87	40%	642.35	963.52	
Library Book 2013-14	219.83	-	-	-	219.83	40%	87.93	131.90	
Library Book 2014-15	51.32	-	-	-	51.32	40%	20.53	30.79	
Library Book 2017-18	433.28	-	-	-	433.28	40%	173.31	259.97	
Library Book 2018-19	6,866.56	-	-	-	6,866.56	40%	2,746.62	4,119.94	
Library Book 2019-20	3,042.14	-	-	-	3,042.14	40%	1,216.85	1,825.28	
Library Book 2021-22	19,822.60	-	-	-	19,822.60	40%	7,929.04	11,893.56	
Library Book 2022-23	-	13,500.00	-	-	13,500.00	40%	5,400.00	8,100.00	
Total	32,041.60	13,500.00	-	-	45,541.60		18,216.64	27,324.96	
Office Equipment									
Office Equipment 2011-12	2,482.73	-	-	-	2,482.73	15%	372.41	2,110.32	
Office Equipment 2022-23	-	31,548.00	13,100.00	-	44,648.00	15%	5,714.70	38,933.30	
Total	2,482.73	31,548.00	13,100.00	-	47,130.73		6,087.11	41,043.62	
Plant and Machinery									
Plant & Machinery 2012-13	240,306.77	-	-	-	240,306.77	15%	36,046.02	204,260.75	
Total	240,306.77	-	-	-	240,306.77		36,046.02	204,260.75	
Grand Total	6,606,490.78	396,798.00	392,104.00	-	7,395,392.78	-	867,600.93	6,527,791.85	



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SCHEDULE :- 5 Investment

Particulars	31.3.2023	31.3.2022
	Amount Rs.	Amount Rs.
IDBI F.D. No. 087107000022251	445,876.05	425,829.45
IDBI F.D. No. 087107000037262	213,428.00	203,598.20
IDBI F.D. No. 087107000081102	162,016.80	154,545.00
IDBI F.D. No. 087107000081096	162,016.80	154,545.00
IDBI F.D. No. 087105000241816	158,396.10	153,473.10
Total Rs.	1,141,733.75	1,091,990.75

SCHEDULE :- 6 Current Assets

Particulars	31.3.2023	31.3.2022
	Amount Rs.	Amount Rs.
Tution & Development Fee -2014-15	25,000.00	25,000.00
Tution & Development Fee-2015-16	97,397.00	266,074.00
Tution & Development Fee-2017-18	72,727.00	72,727.00
Tution & Development Fee-2018-19	8,564.00	54,934.00
Tution & Development Fee-2019-20	-	156,908.50
Tution & Development Fee - 2020-21	(5,299.00)	881,004.50
Tution & Development Fee - 2021-22	458,440.25	4,094,660.00
Tution & Development Fee - 2022-23	4,098,663.25	-
Eligibility Fees Receivable -23	7,250.00	-
Pune University Fund Receivable	6,986.00	-
Advance to staff	-	86.00
Salary Advance	1,000.00	-
Stock in Hand	23,090.45	17,792.41
Pre-paid Expenses	130,527.00	121,376.00
Interest accrued but not due	1,957.00	825.00
Advance to B Pharm	737,810.00	201,821.00
Advance to Dpharm	12,016,743.75	8,660,257.25
Advance to P. E. Society	-	5,162.00
Advance to Suppliers	-	39,364.00
Cash in hand	-	-
Bank Account		
I.D.B.I. Bank 223195	1,018,542.95	1,046,297.40
Total Rs.	18,699,399.65	15,644,289.06



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SCHEDULE :- 7 Income & Expenditures Account

Particulars	31.03-2023	31.03.2022
	Amount Rs.	Amount Rs.
Opening Balance	20,967,043.56	20,493,889.70
-Add :- Excess Of Expenditure	419,772.09	473,153.86
-Less:- Excess Income over Expenditure	-	-
Total Rs.	21,386,815.65	20,967,043.56

SCHEDULE :- 8 Educational Exp.

Particulars	31.03-2023	31.03.2022
	Amount Rs.	Amount Rs.
Chemical	169,492.00	64,897.00
Glassware & Labware	-	340.00
Internet Expenses	72,462.00	9,470.00
Journals & Periodicals	55,165.00	19,045.00
Lab Expenses	75,370.00	36,091.00
Exam Remuneration	15,733.00	-
Medicinal Gardening Expenses	14,950.00	3,900.00
Software- VMEdU	31,152.00	25,488.00
Function & Festival	51,947.00	5,000.00
Seminar & Workshop	12,826.00	11,500.00
GAS Cylender Charges	2,100.00	-
GAS Cylender and maintainance	4,200.00	-
News Paper Periodicals	3,495.00	-
Total Rs.	508,892.00	175,731.00



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SCHEDULE :- 9 Administrative Expenses

Particulars	31.03-2023	31.03.2022
	Amount Rs.	Amount Rs.
Advertisement	10,796.00	50,046.00
Affiliation Fees	360,700.00	266,500.00
Admin Charges PF	7,593.00	-
Conveyance allowance	17,100.00	-
Insurance	-	1,005.00
Co-ordinator Allowance	22,000.00	-
Office expenses	50,504.00	30,138.71
Water Charges	4,687.00	194.00
Web Development Expenses	250.00	750.00
Bank Charges	2,290.20	531.00
Cleaning Expenses	4,089.00	5,929.00
Committee Expenses	11,088.00	9,000.00
Computer Expenses	19,483.00	13,355.00
Electrical Expenses	13,379.00	2,170.00
Generator Expenses	15,000.00	3,000.00
Lab Maintenance	-	2,359.00
Lift Maintenance	2,565.00	1,720.00
Other Maintenance	28,114.00	24,095.00
Telephone Expenses	2,733.00	600.00
Housekeeping Charges	36,710.00	25,856.00
Repair and Maintainance - Plumbing	18,790.00	-
Balance Written Off	585.50	-
Electricity Bill	55,071.00	22,860.00
Local Conveyance	32,314.00	17,396.00
Postage & Telegram	342.00	41.00
Printing & Stationery	32,585.00	121,974.00
Professional Charges	16,982.00	37,578.00
Staff Welfare	5,867.00	-
Xerox Expenses	795.00	-
Repairs & Maintenance- Plumbing	-	2,960.00
Security Charges	56,908.00	42,132.00
Refreshment	11,038.00	17,225.00
Travelling Expenses	6,426.00	660.00
Municipal Tax PCMC	190,967.00	37,547.00
Management Charges	125,000.00	125,000.00
Total Rs.	1,162,751.70	862,621.71



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SCHEDULE :- 10 Salaries

Particulars	31.03-2023	31.3.2022
	Amount Rs.	Amount Rs.
CHB Payment	33,000.00	13,500.00
Employer Contribution (PF)	189,857.00	129,777.00
Salary of Teaching Staff	3,047,930.00	1,996,574.00
Salary of Non Teaching Staff	1,009,790.00	466,696.00
Gratuity	410,600.00	1,269,336.00
Honorarium	17,500.00	61,000.00
Ex - gratia	2,500.00	1,250.00
Total Rs.	4,711,177.00	3,938,133.00

SCHEDULE :- 11 Fees Received

Particulars	31.03-2023	31.3.2022
	Amount Rs.	Amount Rs.
Tuition Fees Received	6,674,000.00	5,137,167.00
Total Rs.	6,674,000.00	5,137,167.00

SCHEDULE :- 12 Other Receipts

Particulars	31.03-2023	31.3.2022
	Amount Rs.	Amount Rs.
Admission cancellation charges	-	1,000.00
Interest On Savings Accounts	22,658.00	31,259.00
Internal Examination Fee	9,030.00	3,945.00
Improvement Sessional Exam	500.00	-
Sale of Prospects	34,000.00	12,800.00
Xerox Receipt	67.50	133.00
Vmedu Life	22,950.00	29,200.00
Interest on FD A/C IDBI	50,875.00	52,445.00
Miscellaneous Income	2,181.00	203.00
Discount	-	733.00
Fine	150.00	-
Sale of Journals	8,940.00	-
Security and Maintenance	-	36,550.00
Dairy & Academic Calander	-	52,700.00
Balance Written Back	-	2,418.50
Total Rs.	151,351.50	223,386.50



