

College Copy

**PROGRESSIVE EDUCATION SOCIETY'S
MODERN COLLEGE OF PHARMACY
(FOR LADIES) - (B.Pharm)
BORHADEWADI, DEHU-ALANDI ROAD,
MOSHI, PUNE - 412 105.**

STATUTORY AUDIT REPORT

F.Y.2022-23

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 29800677



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

AUDIT REPORT

I have audited the attached Balance Sheet of P.E.Society's Modern College of Pharmacy, (For LADIES)- B. Pharm. Moshi, Pune-412105 as on 31.03.2023 and Income and Expenditure Account for period from 01.04.2022 to 31.03.2023 annexed there to and report that,

- (1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.
- (2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the college as far as it appears from the examination of the books of accounts subject to our remarks on of this report.
- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
- (4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,
 - (a) In case of Balance Sheet of the state of affairs of the Modern College of Pharmacy (For Ladies)- B. Pharm. as on 31.03.2023.
 - (b) In case of Income & Expenditure Account of the Surplus for the year ended as on that date.

DATE: - 04 SEP 2023
PLACE: - PUNE



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833
UDIN :- 23038833B4XAFE2262

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:- ST/Audit/ 64

Date: 04 SEP 2023

To
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of
Pharmacy (For LADIES)- B. Pharm., Moshi, Pune-412105. for the
year ended 31.3.2023.


Ref.:- Your letter No. PES/1127/2022-2023 dated 10.02.2023.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern
College of Pharmacy, (For LADIES)- B. Pharm. - , Moshi, Pune-412105.
Nigdi, Pune - 411 044 for the year ending on 31st March, 2023 as per the
computerized books of accounts maintained & relevant records kept by the
college & as per the information & explanations given to us from time to time
during the course of our audit.

Thanking you and assuring you of our best professional services at all
times.

DATE: - 04 SEP 2023
PLACE: - PUNE


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833



SHIRISH K. INAMDAR
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20/21, SHREEYASH SOCIETY,
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PUNE - 411 004.
PHONE – 020 29800677

Ref. No.:- ST/Audit/64

Date: - 04 SEP 2023

To
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune – 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of
Pharmacy (LADIES) - B.Pharm, Moshi, Pune - 412105. For the
year ended 31.03.2023.

Dear Sir,

We have completed the Statutory Audit of **P.E.Society's Modern College of Pharmacy (LADIES) - (B.Pharm), Moshi, Pune-412105**. For the year ended on 31st March, 2023 as per the computerized books of accounts maintained & relevant records kept by the college & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-

1. INTERNAL AUDIT AND INTERNAL CONTROL:-

Internal Audit of the unit is conducted by Mugdha Pradhan, Chartered Accountant. Her report is on record. We have gone through the said report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.



2. FINANCIAL POSITION:-

The financial position of the College as on 31.03.2023 is as follows as compared to earlier year: -

Particulars	31.03.2023 Amt.(Rs)	31.03.2022 Amt.(Rs)
Assets: -		
Fixed Assets	2,55,64,400.44	2,11,44,338.95
Investments	1,26,29,775.64	97,64,478.24
Cash & Bank Balances-		
Cash in Hand	00	00
Bank Balance	1,17,08,990.20	40,19,969.13
Other Current Assets	6,85,87,903.20	6,09,08,689.03
Accu.Income & Expenditure A/c		88,05,911.25
Total: -	11,84,91,069.48	10,46,43,386.60
Liabilities: -		
Advance from PE Society	2,68,62,343.70	2,74,74,695.70
Development Fund	2,04,16,542.00	2,04,16,542.00
Current Liabilities		
Other Current Liability	6,24,59,164.43	5,44,54,207.65
Sundry Creditors	53,34,424.25	22,97,941.25
Accu.Income & Expenditure A/c	34,18,595.10	
Total: -	11,84,91,069.48	10,46,43,386.60

From the above figures in the table it can be seen that the financial position of the College has not changed much in the year under audit as compared to the financial position as on 31.03.2022.

3. BALANCE SHEET ANALYSIS

The Balance Sheet analysis as on 31.03.2023 is as follows:

3-A) LIABILITIES: -

3-A-1) DEVELOPMENT FUND: - Rs 2,04,16,542.00

Opening balance as on 01.04.2022 was Rs. 2,04,16,542.00. During the year under audit, the amount received from student is considered as Development fees under Receipts. Hence the balance remained unchanged in balance sheet as on 31.03.2023.

3-A-2) ADVANCE FROM P. E. SOCIETY: - Rs. 2,68,62,343.70

The opening balance as on 01.04.2022 was Rs. 2,74,74,695.70. After various transactions during the year, college has a liability of Rs. 2,68,62,343.70 towards P.E. Society in balance sheet as on 31.03.2023. Balance confirmation letter should be obtained from P.E. Society.

3-A-3) CURRENT LIABILITIES: - Rs. 6,24,59,164.43

The opening balance as on 01.04.2022 was Rs. 5,44,54,207.65. After various transactions during the year, Closing balance of Rs. 6,24,59,164.43. is reflected in the balance sheet as on 31.03.2023. Schedule is attached with the report.



3-A-4) SUNDRY CREDITORS: - Rs. 53,34,424.25

List of Sundry Creditors is attached with the report. Necessary confirmations should be obtained from Creditors.

3-A-5) ACCU. INCOME & EXPENDITURE A/C:- Rs.34,18,595.10

The opening balance as on 01.04.2022 was Rs. 88,05,910.78(Dr). During the year under audit, there is a surplus of Rs.1,22,24,505.88, the closing balance of Rs.34,18,595.10 is reflected in the Balance Sheet as on 31.03.2023.

3-B) ASSETS:-

3-B-1) FIXED ASSETS: - Rs. 2,55,64,400.44

The opening balance of this account was Rs. 2,11,44,338.95. There were additions during the year of Rs.75,83,996.25. After providing depreciation of Rs.31,63,934.76, closing balance of Rs.2,55,64,400.44 is reflected in the balance sheet as on 31.03.2023.

During the year under consideration, some of the assets like Lift, Furniture & STP Plant are purchased/constructed which are partially booked in the college and partially in the Head Office. Due compliances like TDS and related documentation should be ensured at both the fronts.

3-B-2) CURRENT ASSETS: - Rs. 6,85,87,903.20

The opening balance as on 01.04.2022 was Rs 6,09,08,689.03. After various transactions during the year, Closing balance of Rs. 6,85,87,903.20 is reflected in the balance sheet as on 31.03.2023. Schedule is attached with the report.

3-B-3) CASH AND BANK BALANCES: Rs.

Name of the Bank	Amount in Rs.
Cash in Hand	00
I.D.B.I.Bank..NSS A/c 37281	32,777.50
I.D.B.I.Bank..92490	6,31,440.64
Rupee Bank...24053	11,623.00
Central Bank of India..18838	59,91,357.15
Bank Of Maharashtra 10198	1,22,114.00
I.D.B.I.Bank..254427	34,30,075.01
I.D.B.I.Bank- Corporate 9574	9,10,384.30
Bank Of Maharashtra BCUD	1,20,078.00
Bank Of Maharashtra – CAP	94.18
IDBI Bank- 2378	66,703.50
IDBI Bank 618816 (Gratuity)	3,00,861.00
IDBI Bank-CAP new-26651	91,481.92

Balances with the banks are tallied with the Bank Pass Books and Bank Statements subject to reconciliation.



4) SPECIFIC REMARKS:

4-1) During the year under Audit, the College has provided for Gratuity as per the directions received from the management of the Head office. The college has opened a separate account for Gratuity and the funds are transferred to the said account. Between B. Pharm, M. Pharm & D Pharm Section, single account is opened and the funds from each section are transferred to B. Pharm Unit and are separately invested.

4-2) During the year under consideration, it was noticed that, the sections, in totality have not transferred the requisite amount to the Gratuity account. There is a shortfall of Rs. 8,84,000/- between the amount of provision done and the amount transferred to the Gratuity amount.

4-3) Provident Fund, Profession Tax & TDS are statutory liabilities and must be paid on time correctly. Also these accounts should tally at all times. The deductions made from employees and amounts paid to government should match every month.

4-4) Balances of Funds received for specific projects e.g Grants etc. should be matched with files/data which has been audited by university.

4-5) Long outstanding receivables/payables should be written off/ back after passing necessary resolutions.

4-6) SWO Scholarships & DTE Scholarships ledger accounts should be reconciled and proper effect should be given to the respective student so as to arrive at correct amount of fee receivable.

4-7) It is observed that generally, tuition fees are received in cash from the students. Efforts should be taken to collect the fees in electronic mode so as to reduce the risk of cash handling.

4-8) Fees reconciliations is done for the year and it is matching with receivable reflected as per books of accounts.

4-9) It is reported that the College is having bank Account for Alumini A/c. But the same was not made available for Audit from Start to till date. The said account be incorporated in the main stream of society and must be audited at the earliest. We strongly recommend that this account should be disclosed in books of accounts maintained by the college by passing appropriate entries thereon.

5) Cash verification:

The Physical Verification of Cash was done on 08.07.2023 and cash of Rs. 35,181/- found correct as per the cash book maintained. The cash was immediately handed over to the Cashier after verification.



6) Statutory Liabilities:

Sr No	Nature of Liability	Remarks
1	TDS	<p>1. The college has filed the returns within the due date as prescribed by the Income Tax Act, 1961.</p> <p>2. It was noticed that there are outstanding demands of Rs. Rs. 1,05,150/- which are reflected on the TDS CPC Portal for the previous years. Proper action should be taken to clear these demands.</p> <p>3. In case of Salary, yearly TDS working should be done at the commencement of each Financial Year and accordingly TDS should be deducted in each month.</p> <p>4. TDS payment should be done within the due date as prescribed by the act to avoid the penal dues.</p>
2	Provident Fund	<p>During the year, it was noticed that there were some late payments of Provident Fund. This may result into heavy damage charges.</p> <p>Due care should be taken and PF should be paid within the due date as prescribed by the law.</p>
3	Professional Tax	<p>Profession Tax payments are generally done within the due date as prescribed by the law.</p> <p>During the year under Audit, it was noticed that the Profession Tax Returns are not filed within the due date as prescribed by the law. The college should adhere to the timelines as prescribed by the law.</p>

7) GENERAL SUGGESTIONS:

7-1) Physical verification & counting of Dead Stock, Furniture & Fixtures, Equipments, Library Books, and Lab Materials etc. should be done at least at the end of the year.

7-2) Items of Printing & Stationery which are frequently required should be bought in large quantity so as to get cash discount & quantity discount.

7-3) Balance confirmation letters regarding various advances payable & receivable at end of the year should be obtained from the concerned units and same should be reconciled with our accounts i.e. College Accounts, PE Society's Account.

7-4) Fixed Assets Register & Dead Stock Register should be maintained & balanced. Moreover depreciation computation should be prepared & kept on record. The same should be incorporated in the same register.

7-5) Cash payments and Bank Payments voucher should be prepared serially and numbered properly.



The comments and remarks mentioned in the point specific remark and general suggestions in the Internal Audit Report of Mugdha Pradhan, Chartered Accountant stands continued.

We are thankful to the Chairman of the College Committee & staff members of the **P.E.Society's Modern College of Pharmacy (LADIES), Moshi, Pune-412105** for their kind co-operation extended to us during the course of our audit.

DATE: - 04/04/2023
PLACE: - PUNE


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833



UDIN:-23038833B6XAFE2262

**Progressive Education Society's
Modern College of Pharmacy (For Ladies) B.Pharm
Moshi, Borhade Wadi - 412105**

Income & Expenditure Account For The Year Ended 31 March 2023

31.03.2022 Amount Rs.	Expenditure	Schedule No.	31.03.2023 Amount Rs.	31.03.2022 Amount Rs.	Income	Schedule No.	31.03.2023 Amount Rs.
183,601.24	Opening Stock of Chemicals		175,855.27	34,273,065.00	By Fees	8	45,032,258.00
783,512.00	To Educational Expenses	10	2,036,088.00	2,223,527.13	By Other Receipts	9	2,635,513.82
5,103,752.75	To Administrative Expenses	11	10,325,016.32	175,855.27	By Closing Stock of Chemicals		191,491.37
23,583,584.00	To Salaries	12	19,933,863.00				
2,761,355.79	To Depreciation	5	3,153,934.75				
4,256,641.12	To Excess of Income over Expenditure		12,224,505.85				
36,672,446.90	TOTAL		47,859,263.19	36,672,447.40	TOTAL		47,859,263.19

AS PER MY REPORT OF
EVEN DATE



Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No. 038833

UDIN : 23039833 B&XAFE 2262

04 SEP 2023

For PES'S Modern College of Pharmacy (For Ladies), Moshi

[Signature]

Principal

PRINCIPAL

PES Modern College of Pharmacy
(For Ladies)

Borhade, A/Post Moshi
Tal. Haveli, Dist. Pune - 412105



Progressive Education Society's
Modern College of Pharmacy (For Ladies) B.Pharm
Moshi, Borhade Wadi - 412105

Balance Sheet as on 31st March, 2023

Amount as on 31st March, 2022	Liabilities	Schedule No.	Amount as on 31st March, 2023	Amount as on 31st March, 2022	Assets	Schedule No.	Amount as on 31st March, 2023
20,416,542.00	Development Fund	1	20,416,542.00	21,144,338.95	Fixed Assets	5	25,564,400.41
65,488,179.38	Current Liabilities	3	63,205,620.88	9,764,478.24	Investment (Fixed Deposit)	6	12,629,775.64
16,440,723.50	Loan (Liability)	3A	26,115,887.25	64,928,658.16	Current Assets	7	80,296,893.40
2,297,941.25	Sundry Creditors	4	5,334,424.25	8,805,910.78	Income & Expenditure Account	2	
-	Income & Expenditure Account	2	3,418,595.07				
104,643,366.13	TOTAL		118,491,069.45	104,643,386.13	TOTAL		118,491,069.45

AS PER MY REPORT OF
EVEN DATE



Shri K. Inamdar
CHARTERED ACCOUNTANT
M.No. 039933

UDIN: 23038833336*AFE2262
04 SEP 2023

For PES'S Modern College of Pharmacy (For Ladies), Moshi


Principal

PRINCIPAL
PES Modern College of Pharmacy
(For Ladies)
Borhade Wadi, A/P Post Moshi
Tal. Havell, Dist. Solapur - 412105
Date: _____
Place: Pune



**Progressive Education Society's
Modern College of Pharmacy (For Ladies) B.Pharm
Moshi, Borhade Wadi - 412105**

Schedule 1: Development Fund Account

Particulars	31.03.2023	31.03.2022
	Amount Rs.	Amount Rs.
Opening Balance	20,416,542.00	15,930,476.00
Add: Addition during the year		4,486,066.00
Total	20,416,542.00	20,416,542.00

Schedule 2: Income and Expenditure Account

Particulars	31.03.2023	31.03.2022
	Amount Rs.	Amount Rs.
Balance As Per Last Balance Sheet (Deficit)	8,805,910.78	13,062,552.50
ADD : Excess of Expenditure over income		
LESS: Excess of Income over Expenditure	12,224,505.88	4,256,641.72
Total	(3,418,595.10)	8,805,910.78

Schedule 3: Current Liabilities

Particulars	31.03.2023	31.03.2022
	Amount Rs.	Amount Rs.
Advance from P.E.Society	26,862,343.70	27,474,695.70
Building Maintenance Payable	22,445,000.00	22,445,000.00
DTE Counselling Round Fee	-	4,000.00
DTE EBC Scholarship	15,107.38	15,107.38
SWO FEE BUT NOT FOUND	20796.50	-
Electrical Bill Payable	-	-
Housekeeping charges Payable	32818.00	18,054.00
Journals & periodicals Payable	-	12,400.00
Library expenses Payable	-	1,000.00
Professional charges Payable	69,000.00	38,438.00
Eligibility Remuneration	28,540.00	26,800.00
Endowment Fund	-	422.00
Grant from BCUD	-	-
Grant from AICTE	1,471,497.57	1,471,497.57
Pune Univercity Solar Grant	205,970.80	205,970.80
Management Charges Payable	175,000.00	150,000.00
Other Deduction	6,937.00	1,289.00
Profession Tax Payable	7,400.00	10,950.00
Providend Fund - Employers Contribution	72,111.00	64,871.00
Admin Charges Payable	2855.00	-
Providend Fund - Employees Contribution	72,120.00	59,204.00
Gratuity Payable	9,610,777.00	7,877,777.00
Rentation Money	234,987.00	255,129.00
Salary Payable	89,756.00	3,977,030.00
Scholarship A/c SWO	107,296.93	107,296.93
TDS Contractor	82,108.00	30,346.00
TDS on Salary	166,022.00	92,300.00
Caution Money Deposit	1,258,601.00	1,148,601.00
CHB PAYMENT PAYABLE	26,350.00	-
SECURITY CHARGES PAYABLE	69,201.00	-
CAP EXP. PAYABLE - SPPU	50,687.00	-
CONVEYANCE ALLOWANCE PAYABLE	12,000.00	-
PRO-RATA PAYABLE TO SPPU	4,338.00	-
VICE-PRINCIPAL ALLOWANCE PAYABLE	6,000.00	-
Total	63,205,620.88	65,488,179.38

Schedule 3A: Loan (Liability)

Particulars	31.03.2023	31.03.2022
	Amount Rs.	Amount Rs.
Advance fees form Student	550,510.00	419,161.00
Advance form Units		
- Advance from D-Pharam	13,518,133.50	7,331,305.25
- Advance from Alumini	30,500.00	30,000.00
- Advance from M-Pharam	12,016,743.75	8,660,257.25
Total	26,115,887.25	16,440,723.50



Progressive Education Society's
Modern College of Pharmacy (For Ladies) B.Pharm
Moshi, Borhade Wadi - 412105

Schedule 4: Sundry Creditors

Particulars	31.03.2023	31.03.2022
	Amount Rs.	Amount Rs.
AARAMBH CREATION	26,000.00	-
ABL SERVICES	90.00	-
ANAND PHOTOGRAPHY	6,000.00	-
AO Enterprises	-	1,829.00
AARYA POWER TRADING CO	19,500.00	-
AAYUSH STATIONERY & COMPUTERS	26,014.00	-
BRIGHT CATERING SERVICES	81,854.25	21,656.25
BRIGHT DESIGNER	24,008.00	24,063.00
Cap Incidental Exp Payable June/July 2022	3,000.00	-
CATALYST SYSTEMS	9,736.00	-
Chaudhari Furniture Products	-	338,660.00
D.K. Constructions	2,230,520.00	-
Fuel King	6,537.00	6,537.00
Gurukrupa Services	-	1,500.00
ICON LIFTS	6,050.00	-
INCENTIVE TO COLLEGE 22 PAYABLE	13,000.00	-
INCIDENTAL EXPENSES Payable	1,500.00	-
KALAVISHKAR	40.00	-
LIMERICK TECHNOLOGIES PVT LTD	15,000.00	15,000.00
MANISH MAINTAINANCE WORK	-	-
MEGHA ENTERPRISES	53,893.00	53,893.00
MICROBIT COMPUTERS	-	-
Minosha India Ltd	1,731.00	1,731.00
MITTAL ENTERPRISES	-	266,291.00
MODERN HIGH SCHOOL, NIGDI	5,544.00	5,544.00
NARESH ENTERPRISES	776,055.00	244,883.00
OM AQUA SERVICES	4,450.00	-
NATIONAL INSTITUTE OF BIOSCIENCES	10,900.00	10,900.00
OM Enterprises	-	9,020.00
OM SYSTEMS	4,399.00	1,577.00
PAYAL ENTERPRISES	182,053.00	-
POONA ELEVATORS	26,059.00	-
Pradeep Book Distributors	-	15,455.00
RAJENDRA GOYAL	30,400.00	-
RAMESH SINGH	652,244.00	-
RICHO INDIA LTD	1,713.00	5,275.00
ROYAL REFRIGERATION	224,862.00	-
SANTOSH SOUND SERVICES	44,401.00	-
SHIV SHRADDHA TEILAR	18,240.00	-
Siddhivinayak Technology	-	6,587.00
S.K.ENTERPRISES	122,261.00	-
Spincotech Technologis LLP	-	866,250.00
SPOT CONSULTANT	(59,731.00)	-
S S SERVICES	11,642.00	-
SUPERTECH COMPUTER	232,691.00	14,272.00
S V SCIENTIFIC CENTRE	-	60,888.00
TECHNO CUBE ENTERPRISES	266,218.00	-
TECNO TRADE	60,800.00	-
VARSHA GOYAL	-	1,900.00
Vedant Enterprises	25,650	-
Vinayak Communications	10,000.00	200,021.00
Vishnu Balasaheb Pole Electricals	-	1,905.00
VMEDU LIFE PVT LTD	159,100.00	122,304.00
Total	5,334,424.25	2,297,941.25

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Modern College of Pharmacy (For Ladies) B.Pharm
 Borhadewadi Moshi
 Pune - 412105

Schedule No. 5 : Fixed Assets and Additions to Fixed Assets
 Depreciation as per Income Tax Act 1961

Block of Assets	WDV as on 31st March, 2022	Additions > 180 Days	Additions < 180 Days	Deletion of Assets	Total	Rate	Depreciation	WDV As On 31st March, 2023
Building	12,738,991.57	-	-	-	12,738,991.57	10%	1,273,899.16	11,465,092.41
Computer and Software	355,722.54	15,500.00	178,416.00	-	549,638.54	40%	184,172.20	365,466.34
Furniture & Fittings	2,620,009.10	37,981.00	3,554,577.00	-	6,212,567.10	10%	443,527.85	5,769,039.25
Library Book	150,135.80	263,160.25	85,835.00	-	499,131.05	40%	182,485.42	316,645.63
Plant and Machinery:-	3,208,207.41	-	1,750,562.00	-	4,958,769.41	15%	612,523.26	4,346,246.15
Office Equipment	1,354,638.73	31,548.00	707,667.00	-	2,093,853.73	15%	261,003.10	1,832,850.63
Solar Equipment	336,043.80	-	-	-	336,043.80	40%	134,417.52	201,626.28
STP Plant	-	-	958,750.00	-	958,750.00	15%	71906.25	886,843.75
WIP (Asset)	380,590.00	-	-	-	380,590.00	0%	-	380,590.00
Total	21,144,338.95	348,189.25	7,235,807.00	-	28,728,335.20	-	3,163,934.72	25,564,400.44



Modern College of Pharmacy (For Ladies) B.Pharm

Borhadewadi Moshi
Pune - 412105

Schedule No. 5 : Fixed Assets		Financial Year : 2022-2023						B.Pharm 2022-2023	
Particulars	WDV as on 31st March, 2022	Additions > 180 Days	Additions < 180 Days	Deletion of Assets	Total	Rate	Depreciation	WDV As On 31st March, 2023	
Building									
Building 2008-09	5,537,599.69	-	-	-	5,537,599.69	10%	553,759.97	4,983,839.72	
Building 2010-11	2,339,511.16	-	-	-	2,339,511.16	10%	233,951.12	2,105,560.04	
Building 2012-13	2,439,592.77	-	-	-	2,439,592.77	10%	243,959.28	2,195,633.49	
Building 2014-15	1,065,564.79	-	-	-	1,065,564.79	10%	106,556.48	959,008.31	
Building 2015-16	36,979.69	-	-	-	36,979.69	10%	3,697.97	33,281.72	
Compauand Wall 2017-2018	665,639.97	-	-	-	665,639.97	10%	66,564.00	599,075.97	
Building 2021-22	654,103.50	-	-	-	654,103.50	10%	65,410.35	588,693.15	
Total	12,738,991.57	-	-	-	12,738,991.57		1,273,899.16	11,465,092.41	
Computer and Software									
Computer and Software 2012-13	224.58	-	-	-	224.58	40%	89.83	134.75	
Computer and Software 2013-14	89.21	-	-	-	89.21	40%	35.68	53.53	
Computer and Software 2014-15	4,259.62	-	-	-	4,259.62	40%	1,703.85	2,555.77	
Computer and Software 2015-16	1,259.71	-	-	-	1,259.71	40%	503.88	755.83	
Computer and Software 2017-18	36,640.51	-	-	-	36,640.51	40%	14,656.20	21,984.31	
Computer and Software 2018-19	115,737.98	-	-	-	115,737.98	40%	46,295.19	69,442.79	
Computer and Software 2019-20	122,477.33	-	-	-	122,477.33	40%	48,990.93	73,486.40	
Computer and Software 2020-21	64,569.60	-	-	-	64,569.60	40%	25,827.84	38,741.76	
Computer and Software 2021-22	10,464.00	-	-	-	10,464.00	40%	4,185.60	6,278.40	
Computer and Software 2022-23	-	15,500.00	178,416.00	-	193,916.00	40%	41,883.20	152,032.80	
Total	355,722.54	15,500.00	178,416.00	-	549,638.54		184,172.22	365,466.32	
Furniture & Fittings									
Furniture and Fixture 2007-08	55,700.68	-	-	-	55,700.68	10%	5,570.07	50,130.61	
Furniture and Fixture 2008-09	50,650.14	-	-	-	50,650.14	10%	5,065.01	45,585.13	
Furniture and Fixture 2009-10	20,097.83	-	-	-	20,097.83	10%	2,009.78	18,088.05	
Furniture and Fixture 2010-11	31,306.45	-	-	-	31,306.45	10%	3,130.65	28,175.81	
Furniture and Fixture 2011-12	84,215.97	-	-	-	84,215.97	10%	8,421.60	75,794.37	
Furniture and Fixture 2012-13	578,758.32	-	-	-	578,758.32	10%	57,875.83	520,882.49	
Furniture and Fixture 2013-14	72,461.92	-	-	-	72,461.92	10%	7,246.19	65,215.73	
Furniture and Fixture 2014-15	804,237.31	-	-	-	804,237.31	10%	80,423.73	723,813.58	
Furniture and Fixture WIP 14-15	98,316.58	-	-	-	98,316.58	10%	9,831.66	88,484.92	
Furniture and Fixture 2015-16	104,376.34	-	-	-	104,376.34	10%	10,437.63	93,938.71	
Furniture and Fixture 2018-19	127,341.24	-	-	-	127,341.24	10%	12,734.12	114,607.12	
Furniture and Fixture 2019-20	270,819.32	-	-	-	270,819.32	10%	27,081.93	243,737.39	
Furniture and Fixture 2021-22	321,727.00	-	-	-	321,727.00	10%	32,172.70	289,554.30	
Furniture and Fixture 2022-23	-	37,981.00	3,554,577.00	-	3,592,558.00	10%	359,255.80	3,233,302.20	
Total	2,620,009.10	37,981.00	3,554,577.00	-	6,212,567.10		443,527.86	5,769,039.24	



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Lab Equipment:-									
Lab Equipment 2007-08	151,359.45	-	-	-	151,359.45	15%	22,703.92		128,655.53
Lab Equipment 2008-09	8,632.12	-	-	-	8,632.12	15%	1,294.82		7,337.30
Lab Equipment 2009-10	114,292.25	-	-	-	114,292.25	15%	17,143.84		97,148.45
Lab Equipment 2011-12	13,031.49	-	-	-	13,031.49	15%	1,954.72		11,076.77
Lab Equipment 2012-13	25,310.50	-	-	-	25,310.50	15%	3,796.58		21,513.93
Lab Equipment 2013-14	10,865.64	-	-	-	10,865.64	15%	1,629.85		9,235.79
Lab Equipment 2014-15	10,296.18	-	-	-	10,296.18	15%	1,544.43		8,751.75
Lab Equipment 2015-16	19,710.62	-	-	-	19,710.62	15%	2,956.59		16,754.03
Lab Equipment 2016-17	17,947.41	-	-	-	17,947.41	15%	2,692.11		15,255.30
Lab Equipment 2017-18	19,372.54	-	-	-	19,372.54	15%	2,905.88		16,466.66
Lab Equipment 2018-19	180,281.84	-	-	-	180,281.84	15%	27,042.28		153,239.56
Lab Equipment 2019-20	96,063.70	-	-	-	96,063.70	15%	14,409.56		81,654.15
Lab Equipment 2020-21	50,799.70	-	-	-	50,799.70	15%	7,619.96		43,179.74
Lab Equipment 2021-22	857,602.65	-	-	-	857,602.65	15%	128,640.40		728,962.25
Lab Equipment 2021-22 Aesthetic (AICTE)	1,487,158.57	-	-	-	1,487,158.57	15%	223,073.79		1,264,084.78
Lab Equipment 2022-23	-	-	65,207.00	-	65,207.00	15%	4,890.53		60,316.48
Total	3,102,664.70	-	65,207.00	-	3,167,871.70	-	470,290.23		2,697,581.47
Library Book									
Library Book 2012-13	40.64	-	-	-	40.64	40%	16.26		24.38
Library Book 2013-14	675.51	-	-	-	675.51	40%	269.40		406.11
Library Book 2014-15	422.11	-	-	-	422.11	40%	168.84		253.27
Library Book 2015-16	3,962.65	-	-	-	3,962.65	40%	1,585.06		2,377.59
Library Book 2016-17	791.41	-	-	-	791.41	40%	316.56		474.85
Library Book 2017-18	9,836.54	-	-	-	9,836.54	40%	3,934.62		5,901.92
Library Book 2018-19	47,547.39	-	-	-	47,547.39	40%	19,018.96		28,528.43
Library Book 2019-20	65,416.75	-	-	-	65,416.75	40%	26,166.70		39,250.05
Library Book 2021-22	21,444.80	-	-	-	21,444.80	40%	8,577.92		12,866.88
Library Book 2022-23	-	263,160.25	85,835.00	-	348,995.25	40%	142,431.10		226,564.15
Total	150,135.80	263,160.25	85,835.00	-	499,131.05	-	182,485.42		316,645.63
Office Equipment:-									
Office Equipment 2007-08	22,585.22	-	-	-	22,585.22	15%	3,387.78		19,197.44
Office Equipment 2008-09	16,569.60	-	-	-	16,569.60	15%	2,485.44		14,084.16
Office Equipment 2009-10	10,440.55	-	-	-	10,440.55	15%	1,566.08		8,874.47
Office Equipment 2010-11	14,053.72	-	-	-	14,053.72	15%	2,108.06		11,945.66
Office Equipment 2011-12	7,416.64	-	-	-	7,416.64	15%	1,112.50		6,304.14
Office Equipment 2012-13	53,006.66	-	-	-	53,006.66	15%	7,951.00		45,055.66
Office Equipment 2013-14	61,496.72	-	-	-	61,496.72	15%	9,224.51		52,272.21
Office Equipment 2014-15	46,102.79	-	-	-	46,102.79	15%	6,915.42		39,187.37
Office Equipment 2015-16	9,113.47	-	-	-	9,113.47	15%	1,367.02		7,746.45
Office Equipment 2016-17	47,783.28	-	-	-	47,783.28	15%	7,167.49		40,615.79
Office Equipment 2017-18	25,048.54	-	-	-	25,048.54	15%	3,757.28		21,291.26
Office Equipment 2018-19	93,788.01	-	-	-	93,788.01	15%	14,068.20		79,719.81
Office Equipment 2019-20	135,672.98	-	-	-	135,672.98	15%	20,350.95		115,322.03
Office Equipment 2020-21	19,796.50	-	-	-	19,796.50	15%	2,969.48		16,827.02
Office Equipment 2021-22	746,799.72	-	-	-	746,799.72	15%	112,019.96		634,779.76
Office Equipment 2022-23	-	31,548.00	507,667.00	-	539,215.00	15%	42,807.23		496,407.78



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Sports Equipment:-									
Sports Equipment 2009-10	8,201.64	-	-	-	8,201.64	15%	1,230.25	6,971.39	
Sports Equipment 2014-15	7,576.48	-	-	-	7,576.48	15%	1,136.47	6,440.01	
Sports Equipment 2016-17	28,286.21	-	-	-	28,286.21	15%	4,242.93	24,043.28	
Total	1,354,638.73	31,548.00	507,667.00	-	1,893,853.73		246,003.03	1,647,850.70	
Other Machineries									
Plant & Machinery 2007-08	8,010.88	-	-	-	8,010.88	15%	1,201.63	6,809.25	
Plant & Machinery 2022-23	-	-	1,685,355.00	-	1,685,355.00	15%	126,401.63	1,558,953.38	
Plant & Machinery 2014-15	19,159.20	-	-	-	19,159.20	15%	2,873.88	16,285.32	
Sumo VICTA 2008-09	49,645.75	-	-	-	49,645.75	15%	7,446.86	42,198.89	
LCD Projector 2014-15	24,099.10	-	-	-	24,099.10	15%	3,614.87	20,484.24	
Medical Equipment 2014-15	4,627.78	-	-	-	4,627.78	15%	694.17	3,933.61	
Total	105,542.71	-	1,685,355.00	-	1,790,897.71		142,233.03	1,648,664.68	
Solar Equipment									
Solar System	336,043.80	-	-	-	336,043.80	40%	134,417.52	201,626.28	
Total	336,043.80	-	-	-	336,043.80		134,417.52	201,626.28	
Fire Equipment									
Fire Equipment 2022-23	-	-	200,000.00	-	200,000.00	15%	15,000.00	185,000.00	
Total	-	-	200,000.00	-	200,000.00		15,000.00	185,000.00	
STP Plant									
STP Plant 2022-23	-	-	958,750.00	-	958,750.00	15%	71,906.25	886,843.75	
Total	-	-	958,750.00	-	958,750.00		71,906.25	886,843.75	
WIP (Assets)									
Building (WIP) 2020-21	380,590.00	-	-	-	380,590.00	-	-	380,590.00	
Total	380,590.00	-	-	-	380,590.00		-	380,590.00	
Grand Total	21,144,338.95	348,189.25	7,235,807.00	-	28,728,335.20	-	3,163,934.72	25,185,803.53	



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**Modern College of Pharmacy (For Ladies) B.Pharm
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Schedule 6: Investment (fixed Deposits)

Particulars	31.03.2023	31.03.2022
	Amount Rs.	Amount Rs.
F.D. with DTE	185,602.24	175,519.54
F.D. with College	10,436,661.10	9,588,958.70
FD WITH GRATUITY ACCOUNT	2,007,512.30	-
Total	12,629,775.64	9,764,478.24

Schedule 7: Current Assets

Particulars	31.03.2023	31.03.2022
	Amount Rs.	Amount Rs.
Tution Fee receivable 2016-17	12,426.00	12,426.00
Tution Fee receivable 2017-18	1,067,061.00	1,075,061.00
Tution Fee receivable 2018-19	13,967.00	60,070.75
Tution Fee receivable 2019-20	208,544.00	693,822.00
Tution Fee receivable 2020-21	120,813.93	5,583,271.11
Tution Fee receivable 2021-22	2,442,095.00	25,111,920.00
Tution Fee receivable 2022-23	25,302,912.50	
Other fees Receivable	63,427.00	
CAP - June/July 22 TA &DA receivable	1,770.00	
Deposit for M.C Atre Hall	15,000.00	7,500.00
Jaykar Libraray Deposit	5,000.00	5,000.00
Salary Aavance	36,891.00	17,202.00
Advance To Staff	23,603.00	24,103.00
Advance To Creditors	2,735,619.00	143,697.00
Stock in Hand	191,491.37	175,855.27
Advance to Mcpl PG A/C	23,986,217.15	20,440,556.40
Advance to Mcpl D. Pharam A/c	11,637,126.25	6,885,584.50
Advance to Mcpl Alumni A/C	25,419.00	11,318.00
Advance to Mcpl PHD UNIT	37,007.00	
Prepaid Expenses	46,109.00	40,410.00
Grant Recivable	507,017.00	547,483.00
Interest accrued but not received	62,307.00	27,329.00
Electricity Deposits	46,080.00	46,080.00
Total	68,587,903.20	60,908,689.03



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Schedule 7: Bank Accounts & Cash Account

Particulars	31.03.2023	31.03.2022
	Amount Rs.	Amount Rs.
Cash in Hand	-	-
I.D.B.I. Bank 92490	631,440.64	295,089.64
I.D.B.I. Bank 254427	3,430,075.01	1,914,493.06
I.D.B.I. Bank-Gratuity- 618816	300,861.00	679,000.00
Rupee Co-op Bank 24053	11,623.00	11,565.00
Central Bank 18838	5,991,357.15	819,389.95
Bank of Maharashtra BCUD	120,078.00	55,104.00
Bank Of Maharashtra Cap A/C	94.18	94.18
Bank of Maharashtra Exam	122,114.00	118,813.00
IDBI Bank -NSS A/c-37281	32,777.50	18,271.00
IDBI BANK - Corporate A/C 9574	910,384.30	79,848.30
IDBI BANK - Earn & Learn A/c (2378)	66,703.50	28,301.00
IDBI BANK - CAP (New)26651	91,481.92	-
Total	11,708,990.20	4,019,969.13

Schedule 8: Fees Received

Particulars	31.03.2023	31.03.2022
	Amount Rs.	Amount Rs.
Tution Fees	45,032,258.00	34,273,065.00
Total	45,032,258.00	34,273,065.00



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Schedule 9: Other Receipts:

Particulars	31.03.2023	31.03.2022
	Amounts Rs.	Amounts Rs.
VM Edu application	212,850.00	270,450.00
Admission Cancellation Charges	3,000.00	3,000.00
NSS Grant Pune University	13,650.00	
Pune University Exam Receipt	924,406.00	237,017.00
Printing & Xerox Charges	3,561.00	475.00
Fine	1,453.00	150.00
Balance Written Back	67,203.25	310,589.00
Bus Fee	-	(4,250.00)
Breakage	60,750.00	(1,200.00)
Misc Income	23,495.57	43,728.00
Internal Examination Fees	130,240.00	59,635.00
Intrest On FD (IDBI)	423,706.00	145,742.00
Interest On Savings Accounts	252,182.00	179,255.00
Sale of Prospectus	324,500.00	207,500.00
Sale of Journals	132,200.00	
Staff Insurance	-	59,128.00
Scrap Sale	7,150.00	6,070.00
Library Fine	6,095.00	-
Discount received	3,822.00	-
Diary & Academic Calender	-	234,730.00
Security & Maintenance	-	126,900.00
Round off	-	(1.00)
Other Income- Solar Grant	-	224,029.20
Other Income-AICTE Grant	-	120,580.43
Earn n Learn Grant Pune University	2,000.00	
IMPROVEMENT SEASONAL EXAM	37,250.00	
PRIZE DISTRIBUTION	5,000.00	
Transcript Certificate Charges	1,000.00	
Total	2,635,513.82	2,223,527.63

Schedule 10: Educational Expenses

Particulars	31.03.2023	31.03.2022
	Amounts Rs.	Amounts Rs.
Chemical	266,218.00	212,071.00
Lab Expenses	57,008.00	45,329.00
Glassware and Labware	122,261.00	
Library Expenses	3,695.00	3,710.00
Cylinder Charges	29,950.00	11,050.00
Software Subscription (VMedu)	341,964.00	294,528.00
Software Subscription (EX- Series)	9,754.00	
Sport Expenses	22,497.00	-
News Paper & Periodicals	6,920.00	5,915.00
Internet Expenses	223,044.00	56,764.00
NSS Camp	50,399.00	11,852.00
NSS EXPENSES(Regular Activity)	31,483.00	
Exam Remuneration	683,205.00	76,590.00
Journals & Periodicals	52,270.00	13,851.00
Medicinal Garden Exps.	135,420.00	37,040.00
TOTAL	2,036,088.00	768,700.00



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Schedule 11: Administrative Expenses

Particulars	31.03.2023	31.03.2022
	Amounts Rs.	Amounts Rs.
Advertisement	24,056.00	173,555.00
Audit Fees	4,550.00	4,000.00
CAP expenses	8,000.00	-
Affiliation Fees	927,708.00	322,800.00
Bank Charges	7,340.78	4,124.50
Building Maintenance	1,200,000.00	1,200,000.00
Management Charges	1,250,000.00	1,250,000.00
Cleaning Expenses	62,059.00	26,160.00
Committee Charges	79,906.00	92,316.25
Computer Expenses	97,490.00	63,756.00
Function & Festival	456,586.00	48,806.00
Insurance	30,542.00	271,864.00
Local Conveyance	-	60,270.00
Electricity Bill	330,426.00	137,160.00
Exam expenses	4,498.00	-
Ground development Expenses	179,550.00	-
Land Development Charges	17,000.00	25,350.00
Medical Checkup Expenses	1,662.00	-
PF Admin Charges	33,249.00	-
Project research expenses	2,966.00	-
PCMC Tax	1,163,911.00	225,283.00
Office Expenses	300,125.04	71,658.04
Postage & Telegram	1,099.00	1,009.00
Printing & Stationary	587,896.00	146,833.00
Refreshment	88,827.00	45,446.00
Repairs & Maintenance	-	42,792.00
Security Charges	341,445.00	252,789.00
Telephone Charges	4,263.00	12,020.00
Vice Principal Allowance	33,000.00	-
Water Charges	48,017.00	1,167.00
Conveyance Allowance	251,159.00	86,400.00
Misc Expenses	185.50	-
Professional Charges	755,292.00	63,538.00
Web Development	9,000.00	4,500.00
NSS Expenses	-	2,000.00
Prior Period Expenses	-	38,603.00
Xerox Expenses	14,583.00	-
Total	8,316,391.32	4,674,199.79

Schedule 11: Administrative Expenses

Particulars	31.03.2023	31.03.2022
	Amounts Rs.	Amounts Rs.
Interest on TDS	45,331.00	-
Balances written off	21,748.00	-
Staff Welfare Expenses	151,940.00	-
Student Placement Expenses	-	12,812.00
Student Welfare Expenses	68,673.00	-
AMC repairs and Maintenance	20,650.00	-
Electrical Expenses	385,655.00	59,390.00
Generator Expenses	53,400.00	33,466.00
Lab Maintenance	123,093.00	14,152.00
Lift Maintenance	15,390.00	10,320.00
Other Maintenance	807,828.00	90,591.00
Repairs Maintenance Plumbing	72,876.00	-
Seminar and Workshop	21,783.00	68,500.00
Housekeeping Charges	220,258.00	155,134.00
Total	2,008,625.00	444,365.00



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Schedule 12: Salaries

Particulars	31.03.2023	31.03.2022
	Amounts Rs.	Amounts Rs.
Honarium CHB Payment	110,750.00	131,500.00
Honarium	103,500.00	155,929.00
Ex-Gratia	11,250.00	12,500.00
Employer Contribution (PF)	823,462.00	822,165.00
Salary of Non-Teaching Staff	3,413,486.00	3,295,770.00
Salary of Teaching Staff	13,738,415.00	11,287,943.00
Gratuity	1,733,000.00	7,877,777.00
Total	19,933,863.00	23,583,584.00



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