

College Copy

**PROGRESSIVE EDUCATION SOCIETY'S
MODERN COLLEGE OF PHARMACY
(FOR LADIES) - (B.Pharm)
BORHADEWADI, DEHU-ALANDI ROAD,
MOSHI, PUNE - 412 105.**

STATUTORY AUDIT REPORT

F.Y.2020-21

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 24450677

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:- ST/Audit/102

Date: -31-12-2021

To
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of
Pharmacy (For LADIES)- B. Pharm., Moshi, Pune-412105. for the year
ended 31.3.2021.


Ref.:- Your letter No. PES/61/2020-2021 dated 30.04.2021.

Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College
of Pharmacy, (For LADIES)- B. Pharm. - , Moshi, Pune-412105. Nigdi, Pune -
411 044 for the year ending on 31st March, 2021 as per the computerized books of
accounts maintained & relevant records kept by the college & as per the
information & explanations given to us from time to time during the course of our
audit.

Thanking you and assuring you of our best professional services at all times.

DATE: - 31-12-2021
PLACE: - PUNE


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833



VDIN:22038833AAAAAM8430

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT


20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

AUDIT REPORT

I have audited the attached Balance Sheet of P.E.Society's Modern College of Pharmacy, (For LADIES)- B. Pharm. Moshi, Pune-412105 as on 31.03.2021 and Income and Expenditure Account for period from 01.04.2020 to 31.03.2021 annexed there to and report that,

- (1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.
- (2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the college as far as it appears from the examination of the books of accounts subject to our remarks on of this report.
- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
- (4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,
 - (a) In case of Balance Sheet of the state of affairs of the Modern College of Pharmacy (For Ladies)- B. Pharm. as on 31.03.2021.
 - (b) In case of Income & Expenditure Account of the deficit for the year ended as on that date.

DATE: - 31-12-2021
PLACE: - PUNE


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833



VDIN: 22 038833 AAAAAM8430

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PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 24450677

Ref. No.:- ST/Audit/102

Date: -31-12-2021

To
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune – 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Pharmacy (LADIES) - B.Pharm, Moshi, Pune - 412105. For the year ended 31.03.2021.

Dear Sir,

We have completed the Statutory Audit of **P.E.Society's Modern College of Pharmacy (LADIES) - (B.Pharm), Moshi, Pune-412105**. For the year ended on 31st March, 2021 as per the computerized books of accounts maintained & relevant records kept by the college & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-

1. INTERNAL AUDIT AND INTERNAL CONTROL:-

Internal Audit of the unit is conducted by R.R. Pethe & Co. Chartered Accountants. His report is on record. We have gone through the said report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.

2. FINANCIAL POSITION:-

The financial position of the College as on 31.03.2021 is as follows as compared to earlier year: -



Particulars	31.03.2021 Amt.(Rs)	31.03.2020 Amt.(Rs)
Assets: -		
Fixed Assets	1,88,82,729.68	2,07,77,472.58
Investments	1,65,984.04	1,56,724.80
Cash & Bank Balances-		
Cash in Hand	1.00	0.00
Bank Balance	85,43,011.43	36,44,759.94
Other Current Assets	4,58,47,546.84	3,09,50,933.60
Accu.Income & Expenditure A/c	1,30,62,552.96	2,42,22,788.78
Total: -	8,65,01,824.95	7,97,52,679.70
Liabilities: -		
Advance from PE Society	2,83,52,186.00	3,00,40,875.00
Development Fund	1,59,30,476.00	1,23,38,125.00
Current Liabilities		
Other Current Liability	4,11,27,734.95	3,58,05,218.70
Sundry Creditors	10,91,428.00	15,68,461.00
Total: -	8,65,01,824.95	7,97,52,679.70

From the above figures in the table it can be seen that the financial position of the College has not changed much in the year under audit as compared to the financial position as on 31.03.2020.

3. BALANCE SHEET ANALYSIS

The Balance Sheet analysis as on 31.03.2021 is as follows:

3-A) LIABILITIES: -

3-A-1) DEVELOPMENT FUND: - Rs. 1,59,30,476.00

Opening balance as on 01.04.2020 was Rs. 1,23,38,125.00. During the year under audit, there is addition of Rs. 35,92,351.00. Hence closing balance of Rs. 1,59,30,476.00 is reflected in the balance sheet as on 31.03.2021.

3-A-2) ADVANCE FROM P. E. SOCIETY: - Rs. 2,83,52,186.00

The opening balance as on 01.04.2020 was Rs. 3,00,40,875.00. After various transactions during the year, college has a liability of Rs. 2,83,52,186.00 towards P.E. Society in balance sheet as on 31.03.2021. Balance confirmation letter should be obtained from P.E. Society.

3-A-3) CURRENT LIABILITIES: - Rs. 4,11,27,734.95

The opening balance as on 01.04.2020 was Rs. 3,58,05,218.70. After various transactions during the year, Closing balance of Rs. 4,11,27,734.95 is reflected in the balance sheet as on 31.03.2021. Schedule is attached with the report.



3-A-4) SUNDRY CREDITORS: - Rs. 10,91,428.00

List of Sundry Creditors is attached with the report. Necessary confirmations should be obtained from Creditors.

3-B) ASSETS:-

3-B-1) FIXED ASSETS: - Rs. 1,88,82,729.68

The opening balance of this account was Rs. 2,07,77,472.58 There were additions during the year of Rs. 6,68,185.00 After providing depreciation of Rs. 25,62,927.84, closing balance of Rs. 1,88,82,729.68 is reflected in the balance sheet as on 31.03.2021.

3-B-2) CURRENT ASSETS: - Rs. 4,58,47,546.84

The opening balance as on 01.04.2020 was Rs 3,09,50,933.60. After various transactions during the year, Closing balance of Rs. 4,58,47,546.84 is reflected in the balance sheet as on 31.03.2021. Schedule is attached with the report.

3-B-3) CASH AND BANK BALANCES: Rs. 11,31,148.44

Name of the Bank	Amount in Rs.
Cash in Hand	1.00
I.D.B.I.Bank..NSS A/c 37281	18,229.00
I.D.B.I.Bank..92490	2,02,128.94
Rupee Bank...24053	11,337.00
Central Bank of India..18838	17,84,504.45
Bank Of Maharashtra 10198	1,15,601.00
I.D.B.I.Bank..254427	5,04,0951.56
I.D.B.I.Bank- Corporate 9574	3,48,571.30
Bank Of Maharashtra BCUD	9,94,124.00
Bank Of Maharashtra – CAP	94.18
IDBI Bank- 2378	27,470.00

Balances with the banks are tallied with the Bank Pass Books and Bank Statements subject to reconciliation. Long outstanding entries in the Bank reconciliation statements should be written off/ back after following due procedures.

3-B-4) ACCU. INCOME & EXPENDITURE A/C:- Rs. 1,30,62,552.94.

The opening balance as on 01.04.2020 was Rs. 2,42,22,788.78. During the year under audit, there is a surplus of Rs. 1,11,60,235.84, the closing balance of Rs. 1,30,62,554.94 is reflected in the Balance Sheet as on 31.03.2021.



4) SPECIFIC REMARKS:

- 4-1) Provident Fund, Profession Tax & TDS are statutory liabilities and must be paid on time correctly. Also these accounts should tally at all times. The deductions made from employees and amounts paid to government should match every month. There are some errors in current year as well as some mismatch in the opening balances. The said accounts should be checked, reconciled and necessary action should be taken after passing due resolutions.
- 4-2) Balances of Funds received for specific projects e.g Grants etc. should be matched with files/data which has been audited by University.
- 4-3) Long outstanding receivables/payables should be written off/ back after passing necessary resolutions. E.g. Advance to employees
- 4-4) Fees reconciliations should be properly done and should be matched with receivable reflected as per books of accounts.
- 4-5) Fixed deposit no. 6492 which is done for D-Pharm unit is shown in the books of accounts of B- Pharm Unit. Necessary correction entries should be passed in the books of accounts to give correct effect of the transaction.
- 4-6) Resolutions regarding write off/ write back of ledger accounts were not found on record.
- 4-7) SWO Scholarships & DTE Scholarships ledger accounts should be reconciled and proper effect should be given to the respective student so as to arrive at correct amount of fee receivable.
- 4-8) It is observed that generally, tuition fees are received in cash from the students. Efforts should be taken to collect the fees in electronic mode so as to reduce the risk of cash handling.
- 4-9) Institute's TDS deducted on fixed deposits is lying in the current assets. The said amount need to be transferred to the PE Society account as the PAN on which the said TDS is deducted belongs to society.
- 4-10) It is reported that the College is having bank Account for Alumini A/c. But the same was not made available for Audit from Start to till date. The said account be incorporated in the main stream of society and must be audited at the earliest. We strongly recommend that this account should be disclosed in books of accounts maintained by the college by passing appropriate entries thereon.



5) GENERAL SUGGESTIONS:

5-1) Physical verification & counting of Dead Stock, Furniture & Fixtures, Equipments, Library Books, and Lab Materials etc. should be done at least at the end of the year.

5-2) Items of Printing & Stationery which are frequently required should be bought in large quantity so as to get cash discount & quantity discount.

5-3) Balance confirmation letters regarding various advances payable & receivable at end of the year should be obtained from the concerned units and same should be reconciled with our accounts i.e. College Accounts, PE Society's Account.


5-4) Fixed Assets Register & Dead Stock Register should be maintained & balanced. Moreover depreciation computation should be prepared & kept on record. The same should be incorporated in the same register.

5-5) Cash payments and Bank Payments voucher should be prepared serially and numbered properly.

The comments and remarks mentioned in the point General suggestions in the Internal Audit Report of R. R. Pethe & Co. Chartered Accountants stands continued.

We are thankful to the Chairman of the College Committee & staff members of the **P.E.Society's Modern College of Pharmacy (LADIES), Moshi, Pune-412105** for their kind co-operation extended to us during the course of our audit.

DATE: - 31-12-2021
PLACE: - PUNE


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833



VDIN'.22038833AAAAAM8430

Progressive Education Society's
Modern College of Pharmacy (FOR LADIES) B. Pharm
Moshi, Borhade Wadi - 412105

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31 March 2021

31.03.2020 Amount Rs.	Expenditure	Schedule No.	31.03.2021 Amount Rs.	31.03.2020 Amount Rs.	Income	Schedule No.	31.03.2021 Amount Rs.
3,36,089.00	Opening Stock of Chemicals		2,02,400.00	2,30,38,459.00	By Fees	8	2,90,69,576.00
10,84,257.00	To Educational Expenses	10	3,01,036.00	32,34,284.30	By Other Receipts	9	17,62,626.00
76,98,646.00	To Administrative Expenses	11	38,78,746.58	2,02,400.00	By Closing Stock of Chemicals		1,83,601.24
1,60,75,522.00	To Salaries	12	1,29,10,457.00				
23,75,663.43	To Depreciation	5	25,62,927.84				
(15,35,034.13)	To Excess of Income over Expenditure		1,11,60,235.82				
2,65,35,143.30	TOTAL		3,10,15,803.24	2,65,35,143.30	TOTAL		3,10,15,803.24

AS PER MY REPORT OF
EVEN DATE



Shrish K. Inamdar
CHARTERED ACCOUNTANT
M.No. 038833

VOIDN' 22088889AAAAM8430

31 DEC 2021

(Signature)

PRINCIPAL
PES Modern College of Pharmacy
(For Ladies)
Borhade Wadi, At/Post Moshi,
Tal. Haveli, Dist. Pune - 412105

Progressive Education Society's
 Modern College of Pharmacy (FOR LADIES) B.Pharm
 Moshi, Borhade Wadi - 412105

Balance Sheet as on 31st March, 2021

Amount as on 31st March, 2021	LIABILITIES	SGHNO	Amount as on 31st March, 2021	ASSETS	SGHNO	Amount as on 31st March, 2021
1,23,38,125.00	Development Fund	1	4,59,30,476.00	Fixed Assets	5	1,88,82,729.68
5,79,37,777.95	Current-Liabilities	3	5,83,04,002.20	Investment (Fixed Deposit)	6	1,65,984.04
79,08,315.75	Loan (Liability)	3A	1,11,75,918.75	Current Assets	7	5,43,90,558.27
15,68,461.00	Sundry-Creditors	4	10,91,438.00	Income & Expenditure-Account	2	1,30,52,552.96
7,97,52,679.74	TOTAL		8,65,01,824.95	TOTAL		8,65,01,824.95

AS PER MY REPORT OF
 EVEN DATE



Shri K. Inamdar
 CHARTERED ACCOUNTANT
 M.No. 038833

UDIN: 22038833AAAAM8430

31 DEC 2021

[Signature]

PRINCIPAL
 PES Modern College of Pharmacy
 (For Ladies)
 Borhade Wadi, A/Post Moshi,
 Tal. Haveli, Dist. Pune - 412105

Progressive Education Society's
Modern College of Pharmacy (FOR LADIES) B.Pharm
Moshi, Borhade Wadi - 412105

Schedule 1: Development Fund Account

Particulars	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
Opening Balance	1,23,38,125.00	97,10,046.00
Add: Addition during the year	35,92,351.00	26,28,079.00
Total	1,59,30,476.00	1,23,38,125.00

Schedule 2: Income and Expenditure Account

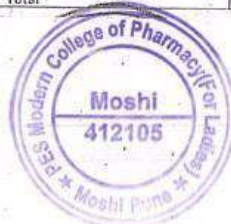
Particulars	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
Balance As Per Last Balance Sheet	2,42,22,788.78	2,25,87,754.65
ADD : Excess of Expenditure over Income		16,35,034.13
LESS: Excess of Income over Expenditure	1,11,60,235.82	
Total	1,30,62,552.96	2,42,22,788.78

Schedule 3: Current Liabilities

Particulars	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
Advance from P.E.Society	2,83,52,186.00	3,00,40,875.00
Building Maintenance Payable	2,24,45,000.00	2,24,95,000.00
DTE Counselling Round Fee	4,000.00	4,000.00
DTE EBC Scholarship	1,11,274.45	1,33,691.70
Electrical Bill Payable	21,740.00	37,770.00
Eligibility Remuneration	48,000.00	24,600.00
Endowment Fund		(2,689.00)
Fees Refund		(1,191.00)
Grant from BCUD		(9,356.00)
Grant from AICTE	9,79,827.00	
Pune University Solar Grant	25,971.00	
Management Charges Payable	1,50,000.00	7,00,000.00
Other Deduction	1,234.00	7,769.00
Profession Tax Payable	6,975.00	8,775.00
Provident Fund	55,325.00	58,422.00
Provisional Fee form Student		20,000.00
Rentation Mnnev	2,55,129.00	2,55,129.00
Salary Payable	38,41,556.00	11,86,938.00
Scholarship A/c SWO	6,89,612.75	22,12,635.25
TDS Contractor	3,839.00	(3,251.00)
TDS on Salary	3,08,848.00	
Pune University Fees		4,300.00
Caution Deposit	10,03,485.00	7,33,365.00
CM Fund		35,995.00
Total	5,83,04,002.20	5,79,37,777.95

Schedule 3A: Loan (Liability)

Particulars	31.03.2021 Amount in Rs.	31.03.2020 Amount in Rs.
Advance form Student	4,64,283	5,05,314
Advance form Units		
- Advance from D-Pharam	41,81,300	23,22,295
- Advance from Alumni	28,500	28,500
- Advance from M-Pharam	65,01,836	50,52,207
Total	1,11,75,919	79,08,316



Progressive Education Society's
Modern College of Pharmacy (FOR LADIES) B.Pharm
Moshi, Borhade Wadi - 412105

Schedule 4: Sundry Creditors

Particulars	31.03.2021	31.03.2020
	Amount Rs.	Amount Rs.
A & V Pubucations	13,570	13,570
BRIGHT CATERING SERVICES	-	1,13,360
BRIGHT DESIGNER	11,673	73,546
Cap Audit Fee Payable April/may 20	-	3,900
Cap Incidental Exp Payable APRIL/MAY 20	1,200	1,200
Cap Loc Con to Examiner April/may 20 Payable	3,500	-
Creative Book & Periodicals Pvt Ltd	-	3,415
D K ENTERPRISES	-	(2,000)
Gurukrupa Services	1,500	1,500
H A ENTERPRISES	-	12,390
Inventi Journals Pvt Td	-	26,600
IOSR JOURNALS	-	9,700
LIMERICK TECHNOLOGIES PVT LTD	15,000	(4,200)
MANISH MAINTAINANCE WORK	55,000	55,000
Mayur Services	-	14,000
MEGHA ENTERPRISES	53,893	60,893
MICROBIT COMPUTERS	7,000	7,000
MITTAL ENTERPRISES	2,66,291	-
MODERN HIGH SCHOOL, NIGDI	2,871	2,871
NARESH ENTERPRISES	2,55,073	3,35,073
NATIONAL INSTITUTE OF BIOSCIENCES	10,000	6,920
NISHANT ENTERPRISES	-	43,133
OM SYSTEMS	1,577	4,050
ORCHID SCIENTIFIC & INNOVATIVE PVT LTD	-	2,25,675
OSWAL SCIENTIFICS	6,593	6,593
RAJPAL FURNITURE	-	73,375
RAMESH SINGH	-	32,675
RAMNATH FILTRATION SYSTEMS	-	-
RICHO INDIA LTD	1,563	2,780
R R Pethe & Co.	15,000	11,800
SAI BOOK CENTER	-	3,926
SETOO SECURITY SERVICE & FIRE CONSULTANTS	-	41,095
SHAKTI PHARMATECH PVT LTD	-	-
SHIRISH K. INAMDAR	9,438	9,438
SHREENATH WATER SUPPLIERS & TRANSPORT	-	1,000
SHREE SERVICES	4,426	4,426
STRAIGHTVISION PRODUCTIONS PVT LTD	-	5,000
SUPERTECH COMPUTER	1,28,069	1,28,637
S V SCIENTIFIC CENTRE	-	2,175
VIJAY ENTERPRISES	50,756	50,756
VISHAL ELECTRICALS	-	(12,926)
VMEDU LIFE PVT LTD	61,560	84,240
Y K ANALYTICAL CORPORATION	1,15,875	1,15,875
Total	10,91,428	15,68,461



Modern College of Pharmacy (For Ladies) B Pharm.
 Borhadewadi Moshi
 Pune - 412105

Schedule No. 5 : Fixed Assets and Additions to Fixed Assets
 Depreciation as per Income Tax Act 1961

Block of Assets	WDV as on 31st March, 2020	Additions > 180 Days	Additions < 180 Days	Deletion of Assets	Total	Rate Depreciation	WDV As on 31st March, 2021
Building	1,49,19,614.89	-	-	-	1,49,19,614.89	10%	14,91,961.49
Computer and Software	7,79,691.47	-	1,34,520.00	-	9,14,211.47	40%	5,75,430.88
Furniture & Fittings	28,37,385.36	-	-	-	28,37,385.36	10%	25,53,646.82
Library Book	3,57,473.77	-	-	-	3,57,473.77	40%	2,14,484.26
Plant and Machinery:-	10,69,406.86	1,25,675.00	-	-	11,95,081.86	15%	10,15,819.58
Office Equipment	8,13,900.21	27,400.00	-	-	8,41,300.21	15%	7,15,105.18
WIP (Asset)	-	22,500.00	3,58,090.00	-	3,80,590.00	0%	3,80,590.00
Total	2,07,77,472.56	1,75,575.00	4,92,610.00	-	2,14,45,657.56	-	1,88,82,729.68



Modern College of Pharmacy (For Ladies) & Pharm.
 Borhadewadshi Moshi
 Pune - 412105

Schedule No. 5 : Fixed Assets :

Particulars	Original Cost	Accumulated Depreciation	Net Book Value	Percentage	Total
Building					
Building 14-15	13,15,512.00	-	13,15,512.00	100%	13,15,512.00
Building 2009-09	68,36,543.21	-	68,36,543.21	100%	68,36,543.21
Building 2010-11	28,88,201.52	-	28,88,201.52	100%	28,88,201.52
Building 2012-13	30,11,842.54	-	30,11,842.54	100%	30,11,842.54
Building 2015-16	45,653.93	-	45,653.93	100%	45,653.93
Compound Wall (17-18)	8,21,777.72	-	8,21,777.72	100%	8,21,777.72
Total	1,49,15,614.89	-	1,49,15,614.89	100%	1,49,15,614.89
Computer and Software					
Computer and Software 2013-14	247.78	-	247.78	40%	148.67
Computer and Software 14-15	11,837.16	-	11,837.16	40%	7,099.36
Computer and Software 2012-13	623.83	-	623.83	40%	374.30
Computer and Software 2015-16	3,095.20	-	3,095.20	40%	1,857.12
Computer and Software 2017-18	8,13,905.21	-	8,13,905.21	40%	4,883.44
Computer and Software 2018-19	2,12,494.40	-	2,12,494.40	40%	1,274.97
Computer and Software 2019-20	3,42,214.90	-	3,42,214.90	40%	2,053.30
Computer and Software 2020-21	1,34,520.00	-	1,34,520.00	40%	807.12
Total	17,79,691.47	-	17,79,691.47	40%	10,744.00
Furniture & Utensils					
Furniture and Fixture 14-15	1,21,378.20	-	1,21,378.20	100%	74,430.88
Furniture and Fixture 2012-13	9,97,845.57	-	9,97,845.57	100%	619,260.85
Furniture and Fixture 2007-08	68,768.28	-	68,768.28	100%	43,137.01
Furniture and Fixture 2013-14	62,531.08	-	62,531.08	100%	39,076.63
Furniture and Fixture 2015-16	1,03,970.33	-	1,03,970.33	100%	64,839.85
Furniture and Fixture 2018-19	7,14,516.45	-	7,14,516.45	100%	445,277.95
Furniture and Fixture 2019-20	89,459.17	-	89,459.17	100%	55,973.30
Furniture and Fixture 2020-21	1,28,859.68	-	1,28,859.68	100%	80,664.81
Furniture and Fixture 2018-19	24,812.13	-	24,812.13	100%	15,573.71
Furniture and Fixture 2018-19	1,57,211.41	-	1,57,211.41	100%	98,233.71
Furniture and Fixture 2018-19	3,34,344.95	-	3,34,344.95	100%	208,350.27
Furniture and Fixture 2018-19	28,37,265.16	-	28,37,265.16	100%	1,77,464.81
Total	17,79,691.47	-	17,79,691.47	100%	11,11,111.11
Library Book					
Library Book 2012-13	112.88	-	112.88	40%	67.73
Library Book 2013-14	1,876.86	-	1,876.86	40%	1,126.11
Library Book 14-15	1,170.53	-	1,170.53	40%	702.32
Library Book 2015-16	31,026.15	-	31,026.15	40%	18,615.69
Library Book 2016-17	2,158.16	-	2,158.16	40%	1,294.89
Library Book 2017-18	27,323.71	-	27,323.71	40%	16,394.23
Library Book 2018-19	1,32,076.03	-	1,32,076.03	40%	81,225.61
Library Book 2019-20	1,81,713.20	-	1,81,713.20	40%	1,09,027.92
Total	3,57,473.77	-	3,57,473.77	40%	2,14,484.26



Plant and Machinery											
Lab Equipments:											
Lab Equipment 17-18	26,813.21							26,813.21	15%	4,021.58	22,791.63
Lab Equipment 16-17	24,840.71						24,840.71	15%	3,726.11	21,114.60	
Lab Equipment 2007-08	2,09,493.01						2,09,493.01	15%	31,424.11	1,78,068.90	
Lab Equipment 2008-09	11,947.57						11,947.57	15%	1,792.14	10,155.43	
Lab Equipment 2009-10	1,58,180.03						1,58,180.03	15%	23,728.50	1,34,451.53	
Lab Equipment 2011-12	18,036.07						18,036.07	15%	2,705.40	15,330.67	
Lab Equipment 2012-13	35,031.83						35,031.83	15%	5,254.77	29,777.06	
Lab Equipment 2013-14	15,036.95						15,036.95	15%	2,255.54	12,781.41	
Lab Equipment 2014-15	14,250.72						14,250.72	15%	2,137.62	12,113.10	
Lab Equipment 2015-16	27,281.14						27,281.14	15%	4,092.17	23,188.97	
Lab Equipment 2016-17	2,49,525.04						2,49,525.04	15%	37,428.76	2,12,096.28	
Lab Equipment 2017-20	1,32,877.10						1,32,877.10	15%	19,931.57	1,12,945.53	
Total	9,33,327.05						9,33,327.05	0.15	1,39,851.35	8,93,475.70	
Other Machinery:											
LCD Projector 2014-15	33,355.16						33,355.16	15%	5,003.27	28,351.89	
Medical Equipment 14-15	6,405.23						6,405.23	15%	960.78	5,444.45	
Plant & Machinery 2012-13	11,087.72						11,087.72	15%	1,663.16	9,424.56	
Sumo VICTA 2008-09	26,517.92						26,517.92	15%	3,977.69	22,540.23	
Plant & Machinery 2010-21	68,713.77						68,713.77	15%	10,307.07	58,406.70	
Total	1,46,079.80						1,46,079.80		21,911.97	1,24,167.83	
Equipment											
Office Equipments:											
Office Equipment 20-21						27,400.00		27,400.00	15%	4,110.00	23,290.00
Office Equipment 19-20	1,37,782.68						1,37,782.68	15%	20,667.40	1,17,115.28	
Office Equipment 18-19	1,29,310.40						1,29,310.40	15%	19,471.56	1,09,838.84	
Office Equipment 16-15	35,314.93						35,314.93	15%	5,297.24	30,017.69	
Office Equipment 2007-08	66,136.04						66,136.04	15%	9,920.41	56,215.63	
Office Equipment 2008-09	31,359.82						31,359.82	15%	4,703.97	26,655.85	
Office Equipment 2009-10	22,933.71						22,933.71	15%	3,440.06	19,493.65	
Office Equipment 2010-11	14,650.60						14,650.60	15%	2,197.59	12,453.01	
Office Equipment 2011-12	19,451.52						19,451.52	15%	2,917.73	16,533.79	
Office Equipment 2012-13	10,655.25						10,655.25	15%	1,597.79	9,057.46	
Office Equipment 2013-14	73,305.63						73,305.63	15%	11,004.84	62,300.79	
Office Equipment 2014-15	85,116.56						85,116.56	15%	12,767.48	72,349.08	
Office Equipment 2015-16	63,810.09						63,810.09	15%	9,571.51	54,238.58	
Office Equipment 2016-17	12,614.28						12,614.28	15%	1,892.14	10,722.14	
Sports Equipment 2015-16	11,351.75						11,351.75	15%	1,702.76	9,648.99	
Sports Equipment 2016-17	10,488.48						10,488.48	15%	1,572.57	8,915.91	
Total	59,150.47						59,150.47	15%	8,872.57	50,277.90	
VIP (Assets)											
Building (WIP) 20-21	8,13,900.21					27,400.00		8,41,300.21		1,26,195.03	7,15,105.18
Total						27,400.00		27,400.00		0.00	27,400.00
Grand Total											
	2,97,77,472.56					27,400.00		3,00,174,947.06		45,990.00	2,95,580,000.00
						27,400.00		3,00,174,947.06		45,990.00	2,95,580,000.00
						1,73,575.00		2,14,45,627.56		25,67,977.43	1,88,77,650.13



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Schedule 6: Investment (fixed Deposits)

Particulars	31.03.2021	31.03.2020
	Amount Rs.	Amount Rs.
F.D. with P.E.Society	1,65,984.04	1,56,724.80
Total	1,65,984.04	1,56,724.80

Schedule 7: Current Assets

Particulars	31.03.2021	31.03.2020
	Amount Rs.	Amount Rs.
Tution Fee receivable 2016-17	12,426.00	16,414.00
Tution Fee receivable 2017-18	10,81,150.00	14,92,268.00
Tution Fee receivable 2018-19	1,73,078.00	7,16,519.00
Tution Fee receivable 2019-20	20,50,350	85,96,684
Tution Fee receivable 2020-21	1,95,42,434	-
Deposit for M.C Atre Hall	7,500.00	15,000.00
Jaykar Libraray Deposit	5,000.00	5,000.00
Salary Adavance	98,593.00	22,593.00
Advance To Staff	26,391.00	31,713.00
Advance To Creditors	12,926.00	-
Stock in Hand	1,83,601.24	2,02,400.00
Advance To Alumini	-	4,500.00
Advance to Mcpl PG A/C	1,83,15,808	1,73,31,224.60
Advance to Mcpl D. Pharam A/c	38,52,018.00	23,95,900.00
Advance to Mcpl Alumini A/C	11,318.00	7,318.00
Prepaid Expenses	2,65,833.00	69,070.00
Grant Receivable	1,64,791.00	-
Grant Received	-	-
Electricity Deposits	44,330.00	44,330.00
Total	4,58,47,546.84	3,09,50,933.60



Schedule 7: Bank Accounts & Cash Account

Particulars	31.03.2021	31.03.2020
	Amount Rs.	Amount Rs.
Cash in Hand	1.00	-
I.D.B.I. Bank 92490	2,02,128.94	8,91,011.04
I.D.B.I. Bank 254427	50,40,951.56	4,75,341.00
Rupee Co-op Bank 24053	11,337.00	11,114.00
Central Bank 18838	17,84,504.45	19,78,544.00
Bank of Maharashtra BCUD	9,94,124.00	10,946.00
Bank Of Maharashtra Cap A/C	94.18	715.60
Bank of Maharashtra Exam	1,15,601.00	1,29,504.00
IDBI Bank -NSS A/c-37281	18,229.00	25,446.00
IDBI BANK - Corporate A/C 9574	3,48,571.30	95,515.30
IDBI BANK - Earn & Learn A/c (2378)	27,470.00	26,623.00
Total	85,43,011.43	36,44,759.94

Schedule 8: Fees Received

Particulars	31.03.2021	31.03.2020
	Amount Rs.	Amount Rs.
Tuition Fees	2,90,69,576.00	2,30,98,459.00
Total	2,90,69,576.00	2,30,98,459.00



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Schedule 9: Other Receipts

Particulars	31.03.2021	31.03.2020
	Amounts Rs.	Amounts Rs.
VM Edu application	2,83,750.00	1,73,100.00
Admission Cancellation Charges	4,000.00	-
Affiliation Fee Refun (Excess)	-	1,50,000.00
NSS Grant Pune University	17,750.00	14,850.00
Pune University QIP Grants	-	24,325.00
Pune University Exam Receipt	3,20,774.00	6,76,217.00
Pune University Grant	-	-
Printing & Xerox Charges	707.00	-
Fine	-	2,650.00
Balance Written Back	49,369.00	3,05,016.00
Bus Fee	-	25,200.00
Breakage	475.00	3,84,603.00
Misc Income	-	3,16,823.00
Internal Examination Fees	57,815.00	1,02,870.00
Intrest On FD (IDBI)	10,010.00	7,311.80
Interest On Savings Accounts	1,15,275.00	96,965.00
Sale of Journal	-	3,86,700.00
Sale of Prospects	1,86,750.00	1,13,900.00
Other Fees	17,076.00	-
Staff Insurance	140.00	1,30,154.00
Scrap Sale	9,600.00	-
Library Fine	864.00	-
Discount received	18,571.00	-
Diary & Academic Calender	4,88,700.00	-
Security & Maintenance	1,81,000.00	2,93,000.00
Improvement Exam	-	30,600.00
Total	17,62,626.00	32,34,284.80

Schedule 10: Educational Expenses

Particulars	31.03.2021	31.03.2020
	Amounts Rs.	Amounts Rs.
Chemical	-	1,53,532.00
Lab Expenses	13,035.00	46,058.00
Cylinder Charges	2,600.00	28,130.00
Sport Expenses	5,000.00	1,19,508.00
News Paper & Periodicals	1,305.00	18,720.00
Internet Expenses	1,80,220.00	40,522.00
NSS Camp	3,840.00	-
Exam Remuneration	23,233.00	5,12,610.00
Journals & Periodicals	33,853.00	74,144.00
Medicinal Garden Exps.	37,950.00	91,033.00
TOTAL	3,01,036.00	10,84,257.00



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Schedule 11: Administrative Expenses

Particulars	31.03.2021	31.03.2020
	Amounts Rs.	Amounts Rs.
Advertisement	27,600.00	78,185.00
Museum Exp.		2,786.00
Sport Exp		13,905.00
Audit Fees	5,000.00	
Lift Maintenance	8,640.00	
Affiliation Fees	1,30,800.00	7,81,599.00
Balance Written Off		(76,458.00)
Bank Charges	11,104.76	10,366.00
Building Maintenance	12,00,000.00	6,00,000.00
Management Charges	12,50,000.00	12,50,000.00
Cleaning Expenses	59,149.00	81,694.00
Committee Charges	20,000.00	1,63,988.00
Computer Expenses	1,26,302.00	1,47,029.00
Cap Expenses		20,296.00
Function & Festival	45,846.00	90,833.00
Insurance	93,237.00	2,37,708.00
Local Conveyance	39,790.00	98,827.00
Electricity Bill	1,35,840.00	2,99,640.00
National Seminar		1,75,761.00
Medical Checkup Exp.		50.00
Land Development Charges	5,000.00	8,600.00
PCMC Tax	1,06,418.00	6,66,673.00
Office Expenses	68,916.00	1,58,113.00
Postage & Telegram	1,613.00	3,141.00
Printing & Stationary	37,513.00	6,18,136.00
PF & PT Consultancy Charges		30,000.00
Refreshment	17,522.00	78,247.00
Repairs & Maintenance	47,264.00	11,11,013.00
Security Charges	2,01,336.00	2,05,000.00
Telephone Charges	13,427.00	20,692.00
Travelling Expenses	2,720.00	38,829.00
Water Charges	11,584.00	48,600.00
Xerox Expenses		4,627.00
Conveyance Allowance	86,400.00	1,44,000.00
Professional Charges	39,838.00	37,238.00
Web Development	6,000.00	12,600.00
NSS Expenses		19,932.00
Library Expenses		6,555.00
Total	37,98,859.76	71,88,205.00

Schedule 11: Administrative Expenses

Particulars	31.03.2021	31.03.2020
	Amounts Rs.	Amounts Rs.
Interest on TDS	750.23	1,001.00
Interest on PT	1,000.00	
Sport Material		400.00
Staff Welfare Expenses	470.00	64,190.00
State Level Seminar (SPPU)		1,18,154.00
Lectures series (PU)		5,000.00
Student Welfare Expenses		24,354.00
Student Placement Expenses		10,638.00
Electrical Expenses	14,633.59	1,82,785.00
Seminar and Workshop	200.00	52,186.00
Housekeeping Charges	62,833.00	51,733.00
TOTAL	79,886.82	5,10,441.00

Schedule 12: Salaries

Particulars	31.03.2021	31.03.2020
	Amounts Rs.	Amounts Rs.
Honorarium CHB Payment	91,275.00	83,150.00
Honorarium	13,000.00	87,750.00
Ex-Gratia	11,250.00	16,500.00
Employer Contribution (PF)	6,05,320.00	7,60,690.00
Salary of Non-Teaching Staff	28,59,617.00	31,57,347.00
Salary of Teaching Staff	93,29,995.00	1,19,70,085.00
Total	1,29,10,457.00	1,60,75,522.00



