

Original

College Copy

**PROGRESSIVE EDUCATION SOCIETY'S
MODERN COLLEGE OF PHARMACY
(FOR LADIES) - (M.Pharm)
BORHADEWADI, DEHU-ALANDI ROAD,
MOSHI, PUNE - 412 105.**

STATUTORY AUDIT REPORT

F.Y.2021-22

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT

20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE,
PUNE - 411 004.
PHONE - 020- 24450677

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.: -ST/Audit/94

Date: 26.09.2022

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Punc - 411 005.

Sub.: - Statutory Audit Report of P.E.Society's Modern College of
Pharmacy (Ladies) (M.Pharm), Borhadewadi, Moshi, Pune-412105. for
the year ended 31.3.2022.

Ref.: - Your letter No. PES/154/2021-22 dated 28.05.2022.


Dear Sir,

We have completed the Statutory Audit of P.E.Society's Modern College
of Pharmacy (Ladies)(M.Pharm), Borhadewadi, Moshi, Pune-412105 for the year
ending on 31st March, 2022 as per the computerized books of accounts maintained
& relevant records kept by the college & as per the information & explanations
given to us from time to time during the course of our audit.

Thanking you and assuring you of our best professional services at all times.

Date: - 26.09.2022

Place: - PUNE


SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833





SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

AUDIT REPORT

I have audited the attached Balance Sheet of P.E.Society's Modern College of Pharmacy(Ladies) (M.Pharm),Borhadewadi, Moshi, Pune-412105,as on 31.03.2022 and Income and Expenditure Account for period from 01.04.2021 to 31.03.2022 annexed there to and report that,

- (1) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of Audit.
- (2) In my opinion, proper books of accounts as required by the Bye-Laws have been kept by the college as far as it appears from the examination of the books of accounts subject to our remarks on of this report.
- (3) The Balance Sheet and Income & Expenditure Account dealt with by this report and are in agreement with the books of accounts.
- (4) In my opinion and the best of my knowledge and according to the explanations given to me, the accounts read with the notes thereon give the true and fair view,
 - (a) In case of Balance Sheet of the state of affairs of the Modern College of Pharmacy (M.Pharm) as on 31.03.2022.
 - (b) In case of Income & Expenditure Account of the surplus for the year ended as on that date.

DATE: - 26.09.2022
PLACE: - PUNE



SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833
UDIN:- 22038833AZFKVC2608

SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
20/21, SHREEYASH SOCIETY,
PATWARDHAN BAUG, ERANDAWANE
PUNE - 411 004.
PHONE - 020- 29800677

Ref. No.:- ST/Audit/94

Date:- 26.09.2022

To,
The Chairman,
Progressive Education Society,
Shivaji Nagar,
Pune - 411 005.

Sub.:- Statutory Audit Report of P.E.Society's Modern College of Pharmacy(Ladies) -(M.Pharm) , Borhadewadi, Moshi, Pune-412105. for the year ended 31.03.2022.

Dear Sir,

We have completed the Statutory Audit of **P.E.Society's Modern College of Pharmacy,(Ladies) (M.Pharm),Borhadewadi, Moshi, Pune-412105.** for the year ended on 31st March, 2022 as per the computerized books of accounts maintained & relevant records kept by the college & as per the information & explanations given to us from time to time during the course of our audit.

Our observations regarding the said audit were as follows:-

1. INTERNAL AUDIT AND INTERNAL CONTROL:-

Internal Audit of the unit is conducted by R.R. Pethe & Co. Chartered Accountants. His report is on the record. We have gone through the said report and tried to rectify or regularize the remarks. We suggest that all the pending remarks should be rectified or ratified at an earliest.



2. FINANCIAL POSITION:-

The financial position of the College as on 31.03.2022 is as follows as compared to earlier year: -

Particulars	31.03.2022 Amt. (Rs.)	31.03.2021 Amt. (Rs.)
Assets: -		
Fixed Assets	66,06,490.78	70,83,509.99
Investments	10,91,990.75	6,75,557.10
Current Assets		
Other Current Assets	1,45,97,991.66	1,10,66,212.11
Cash & Bank Balances		
Cash in Hand	0.00	0.00
I.D.B.I.Bank-223195	10,46,297.40	6,40,468.95
Income & Expenditure A/c	2,09,67,043.56	2,04,93,889.70
Total:	4,43,09,814.15	3,99,59,637.85
Liabilities: -		
Advance from PE Society	1,23,08,836.00	1,23,08,836.00
Development Fee	23,15,629.00	16,47,796.00
Current Liabilities		
Sundry creditors	3,45,884.00	3,12,688.00
Other Current Liabilities	2,93,39,465.15	2,56,90,317.85
Total:	4,43,09,814.15	3,99,59,637.85

From the above figures in the table it can be seen that the financial position of the College has not changed much in the year under audit as compared to the financial position as on 31.03.2021.

3. BALANCE SHEET ANALYSIS

The Balance Sheet analysis as on 31.03.2022 is as follows:

3-A) LIABILITIES:

3-A-1) ADVANCE FROM P. E. SOCIETY: -Rs. 1,23,28,836.00

The Balance stands continued like last year.

3-A-2) CURRENT LIABILITIES: - Rs.4,04,39,465.15

The Closing balance of Rs.4,04,39,465.15 is reflected in the balance sheet as on 31.03.2022. This balance is excluding Adv. received from P.E.Society. The detailed schedule attached (Schedule 2 & 3).



3-A-3) DEVELOPMENT FEE: -Rs. 26,88,373.00

Opening balance of this account as on 01.04.2021 was Rs. 16,47,796.00 during the year under audit Rs. 3,72,744.00 was received as Development fee from students. Hence the closing balance of Rs. 26,88,373.00 is reflected in balance sheet as on 31.03.2022.

3-B) ASSETS:-

3-B-1) FIXED ASSETS: -Rs.66,06,490.78

The opening balance as on 01.04.2020 of Rs.70,83,509.99. During the year under audit there is addition of Rs.3,80,798.00 in the assets. After providing depreciation of Rs.8,57,817.21, closing balance of Rs.66,06,490.78 is reflected in the balance sheet as on 31.03.2022.

3-B-2) INVESTMENTS: -Rs.10,91,990.75

The college has Two FD's having closing balances as follows in balance sheet as on 31.03.2022.

1. FD with IDBI A/c 22251 Rs. 4,25,829.45
2. FD with IDBI A/c - 37262 Rs. 2,03,598.20
3. FD with IDBI A/c -81096 Rs. 1,54,545.00
4. FD with IDBI A/c -81102 Rs. 1,54,545.00
5. FD with IDBI A/c -241816 Rs. 1,53,473.10

3-B-3) OTHER CURRENT ASSETS: - Rs.1,45,97,991.66

The Closing balance of other current assets Rs.1,45,97,991.66 is reflected in the balance sheet as on 31.03.2022. The detailed schedule attached (Schedule 6).

3-B-4) CASH AND BANK BALANCES: Rs. 10,46,297.40

Name of the Bank	Amount in Rs.
Cash in Hand	0.00
I.D.B.I.Bank-223195	10,46,297.40

Balances with the banks are tallied with the Bank Pass Books and Bank Statements after considering bank reconciliation statement.

3-B-5) ACCU. INCOME & EXPENDITURE A/C:-Rs. 2,09,67,043.56

The opening balance as on 01.04.2021 of Rs.2,04,93,889.70. During the year under audit, there is a surplus of Rs.4,73,153.86. Hence, the closing balance of Rs.2,09,67,043.56 is reflected in the Balance Sheet as on 31.03.2022.



4) SPECIFIC REMARKS.

4-1) **Provident Fund, Profession Tax & TDS** are statutory liabilities and must be paid on time correctly. Also these accounts should tally at all times. The deductions made from employees and amounts paid to government should match every month. There are some errors in current year as well as some mismatch in the opening balances. The said accounts should be checked, reconciled and necessary action should be taken after passing due resolutions.

4-2) Long outstanding receivables/payables should be written off/ back after passing necessary resolutions.

4-3) Resolutions regarding write off/ write back of ledger accounts were not found on record.

4-4) Institute's TDS deducted on fixed deposits is lying in the current assets. The same should be claimed by P F Society.

4-5) It is observed that generally, tuition fees are received in cash from the students. Efforts should be taken to collect the fees in electronic mode so as to reduce the risk of cash handling.

5) GENERAL SUGGESTIONS:

5-1) Physical verification & counting of Dead Stock, Furniture & Fixtures, Equipments, Library Books, and Lab Materials etc. should be done at least at the end of the year.

5-2) Items of Printing & Stationery which are frequently required should bring in large quantity so as to get cash discount & quantity discount.

5-3) Balance confirmation letters regarding various advances payable & receivable at end of the year should be obtained from the concerned units and same should be reconciled with our accounts i.e. College Accounts.

5-4) Fixed Assets Register & Dead Stock Register should be maintained & balanced. Moreover depreciation computation should be prepared & kept on record. The same should be incorporated in the same register.

5-5) Investment Register should be prepared and kept up to date.




The comments and remarks mentioned in the point General suggestions in the Internal Audit Report of R.R. Pethe & Co. Chartered Accountants stands continued.

We are thankful to the Chairman of the college Committee & staff members of the P.E.Society's Modern College of Pharmacy(Ladies),(M.Pharm), Borhadewadi, Moshi, Pune-412105. For their kind co-operation extended to us during the course of our audit.

DATE: - 26.09.2022
PLACE: - PUNE




SHIRISH K. INAMDAR
CHARTERED ACCOUNTANT
M.NO: 038833
UDIN:-22038833AZFKVC2608

Progressive Education Society's
 Modern College Of Pharmacy (For Ladies), M Pharm
 Moshi Borhadewadi, Moshi - 412105

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31.03.2022

Amount for the year ended 31.03.2021	Expenditure	SCHEDULE NO.	Amount for the year ended 31.03.2022	Amount for the year ended 31.03.2021	Income	SCHEDULE NO.	Amount for the year ended 31.03.2022
22,106.00	To Opening Stock		17,195.86	4,112,596.00	By Fees	11	5,137,167.00
18,950.00	To Educational Expenses	8	175,731.00	229,974.00	By Other Receipts	12	223,386.50
583,737.95	To Administrative Expenses	9	862,621.71	22,106.00	By Stock in Hand		17,792.41
1,870,703.00	To Salaries	10	3,938,133.00		By Excess Of Expenditure Over Income		473,153.86
884,441.83	To Depreciation	4	857,817.20				
984,737.22	To Excess of Income over Expenditure transferred to Balance Sheet		(0.00)				
4,364,676.00	TOTAL		5,851,499.77	4,364,676.00	TOTAL		5,851,499.77

AS PER MY REPORT OF
 EVEN DATE


 Shresh K. Inamdar
 CHARTERED ACCOUNTANT
 M.No. 038933

DDIN - 22038833AZFKVC 2608

6 JUL 2022


PRINCIPAL
 PES Modern College of Pharmacy
 (For Ladies)
 Borhadewadi, At/Post Moshi,
 Tal.Haveli, Dist.Pune - 412105

Progressive Education Society's
 Modern College Of Pharmacy (For Ladies), M Pharm
 Moshi Borhadewadi, Moshi - 412105

BALANCE SHEET AS ON 31.03.2022

Amount as on 31.03.2021	LIABILITIES	SCHEDULE NO.	Amount as on 31.03.2022	Amount as on 31.03.2021	ASSETS	SCHEDULE NO.	Amount as on 31.03.2022
1,647,796.00	Development Fund	1	2,315,629.00	7,083,509.99	Fixed Assets	4	6,606,490.78
19,642,146.00	Current Liabilities	2	21,077,528.00	675,557.10	Investment (Fixed Deposit)	5	1,091,990.75
18,357,007.85	Loan (Liability)	2A	20,570,773.15	11,706,681.06	Current Assets	6	15,644,289.06
312,688.00	Sundry Creditors	3	345,884.00	20,493,889.70	Income & Expenditure Account	7	20,967,043.56
39,959,637.85	TOTAL		44,309,814.15	39,959,637.85	TOTAL		44,309,814.15



AS PER MY REPORT OF
 EVEN DATE

Shrish K. Inamdar
 CHARTERED ACCOUNTANT
 M.No. 038833

UDIN-22038833AZFKVC2603

26 SEP 2022

mf/e
PRINCIPAL
 PES Modern College of Pharmacy
 (For Ladies)
 Borhadewadi, At/Post Moshi,
 Tal. Haveli, Dist. Pune - 412105

Progressive Education Society's
Modern College Of Pharmacy (For Ladies), M Pharm
Moshi Borhadewadi, Moshi - 412105

SCHEDULE :- 1 Development Fund A/C

31.03.2021	PARTICULARS	31.3.2022
Amount Rs.		Amount Rs.
1,197,892	Opening Balance	1,647,796.00
449,904.00	Add : Development Fees	667,833.00
1,647,796	Total	2,315,629.00

SCHEDULE :- 2 Current Liabilities

31.03.2021	PARTICULARS	31.3.2022
Amount Rs.		Amount Rs.
12,308,836.00	Advance from P. E. Society	12,308,836.00
156,400.00	Caution Money Deposit	156,400.00
29,279.00	Grant From Pune University BCUD	29,279.00
7,750.00	Amount Payable To Kulkarni N DCUD	7,750.00
6,420,000.00	Building Maintenance Payable	6,420,000.00
541,955.00	Salary Payable	681,948.00
8,012.00	Employer's Contribution (PF) Payable	15,342.00
-	Gratuity Payable	1,269,336.00
4,997.00	Honorarium Payable	4,997.00
-	Hosekeeping Charges payable	3,009.00
-	Journals & Periodicals payable	9,841.00
-	Professional Charges payable	21,178.00
4,600.00	Eligibility Remmneration	4,800.00
28,105.00	TDS on Salary	2,500.00
-	TDS on Contractors	3,150.00
7,212.00	Provident Fund	14,162.00
125,000	Management Charges Payable	125,000.00
19,642,146.00	Total	21,077,528.00

SCHEDULE :- 2A Loans (Liability)

31.03.2021	PARTICULARS	31.3.2022
Amount Rs.		Amount Rs.
17,011.25	Advance from Student	15,570.75
18,339,996.60	Advance from Units	20,555,202.40
18,357,008	Total	20,570,773.15



**Progressive Education Society's
Modern College Of Pharmacy (For Ladies), M Pharm
Moshi Borhadewadi, Moshi - 412105**

SCHEDULE :- 3 Sundry creditors

31.03.2021	Particulars	31.3.2022
Amount Rs.		Amount Rs.
-	AJINKYA ENTERPRISES	4,370.00
-	Bright Designer	16,284.00
7,018.00	CA Shirish K Inamdar	-
-	Eartlink Broadband Pvt Ltd	14,160.00
1,110.00	Minosha India Ltd	-
133,145.00	Mittal Enterprises	133,145.00
-	Om Services	1,492.00
-	Print Partners	45,000.00
-	Rajendra Goyal	3,750.00
7,044.00	Sai Book Centre	7,044.00
14,160.00	R.R Pethe & CO.	-
-	Setoo Security Service & Fire Consultants	41,501.00
-	S K Enterprises	51,474.00
61,560.00	VMEDU Life Pvt.Ltd.	10,584.00
83,733.00	Ramesh Singh	-
-	Terminate Pest Control	10,000.00
4,918.00	Supertech Computer	7,080.00
312,688.00	Total	345,884.00



Progressive Education Society's
 Modern College Of Pharmacy (For Ladies), M Pharm
 Moshi Borhadewadi, Moshi - 412105

SCHEDULE NO. 4
 FIXED ASSETS & DEPRECIATION as on 31.3.2022

Block of Assets	WDV as on 31st March, 2021	Additions > 180 Days	Additions < 180 Days	Deletion of Assets	Total	Rate	Depreciation	WDV As On 31st March, 2022
Building	3,583,300.62	-	114,756.00	-	3,698,056.62	10%	364,067.86	3,333,988.76
Lab Equipments	571,696.75	-	-	-	571,696.75	15%	85,754.51	485,942.24
Furniture & Fixtures	2,265,927.17	-	-	-	2,265,927.17	10%	226,592.72	2,039,334.45
Library Books	20,364.99	32,031.00	755.00	-	53,150.99	40%	21,109.40	32,041.59
Computer & Software	173,790.79	6,400.00	226,856.00	-	407,046.79	40%	117,447.52	289,599.28
Office Equipment	2,920.82	-	-	-	2,920.82	15%	438.12	2,482.70
Plant & Machinery	282,713.85	-	-	-	282,713.85	15%	42,407.08	240,306.77
WIP(Assest)	182,795.00	-	-	-	182,795.00	0%	-	182,795.00
Total	7,083,509.99	38,431.00	342,367.00	-	7,464,307.99		857,817.20	6,606,490.78



Progressive Education Society's
Moshi - College of Pharmacy (For Ladies), M Patti
Moshi (Kochiwal), Moshi - 412105

Schedule 2 FORM ASSET
Dependent as per Income Tax Act 1961

Particulars	For Financial year - 2013-14				Total	Rate	Depreciation	WDV As On 31st March, 2013
	WDV as on 31st March, 2012	Additions > 180 Days	Additions < 180 Days	Debitors of Assets				
Buildings								
Building 2002-13	2,446,977.53	-	-	-	2,446,977.53	10%	462,327.71	2,114,649.82
Building 2002-13	1,17,212.52	-	-	-	1,17,212.52	10%	11,721.25	1,05,491.27
Building 2012-12	-	-	1,14,764.00	-	1,14,764.00	10%	1,147.64	1,13,616.36
Total	2,664,190.05		1,14,764.00		2,778,954.05		475,196.60	2,303,757.45
COMPUTERS AND SOFTWARE								
COMPUTER AND SOFTWARE 2010	46,481.30	-	-	-	46,481.30	40%	1,291.87	45,189.43
COMPUTER AND SOFTWARE 2010	43,853.50	-	-	-	43,853.50	40%	1,291.87	42,561.63
COMPUTER AND SOFTWARE 2011	1,11,884.00	-	-	-	1,11,884.00	40%	44,753.56	67,130.44
COMPUTER AND SOFTWARE 2011	-	6,490.00	2,10,800.00	-	2,17,290.00	40%	87,431.40	1,29,858.60
Total	2,02,218.80	6,490.00	2,10,800.00		2,19,508.80		1,41,777.70	1,77,731.10
Furniture & Fittings								
Furniture and Fittings 2011-12	1,044,361.00	-	-	-	1,044,361.00	10%	1,04,436.10	939,924.90
Furniture and Fittings 2012-13	5,19,761.52	-	-	-	5,19,761.52	10%	51,976.15	4,67,785.37
Furniture and Fittings 2012-14	5,200.25	-	-	-	5,200.25	10%	520.02	4,680.23
Furniture and Fittings 2012-14	2,49,810.00	-	-	-	2,49,810.00	10%	24,981.00	2,24,829.00
Furniture and Fittings 2013-14	14,614.00	-	-	-	14,614.00	10%	1,461.40	13,152.60
Total	2,633,846.77				2,633,846.77		2,63,384.67	2,370,462.10
Library Book								
Library Book 2011-13	2,000.45	-	-	-	2,000.45	40%	1,779.58	220.87
Library Book 2011-14	800.30	-	-	-	800.30	40%	720.27	80.03
Library Book 2012-13	45.50	-	-	-	45.50	40%	40.95	4.55
Library Book 2011-13	752.11	-	-	-	752.11	40%	676.90	75.21
Library Book 2011-13	13,444.52	-	-	-	13,444.52	40%	12,099.06	1,345.46
Library Book 2011-13	5,300.70	-	-	-	5,300.70	40%	4,770.63	530.07
Library Book 2011-13	-	32,011.00	715.00	-	32,726.00	40%	13,090.40	19,635.60
Total	20,243.58	32,011.00	715.00		22,969.58		20,776.56	2,193.02
Plant and Machinery								
Lab Equipment								
Lab Equipment 2010-11	216,044.80	-	-	-	216,044.80	10%	21,604.48	194,440.32
Lab Equipment 2011-12	113,145.00	-	-	-	113,145.00	10%	11,314.50	101,830.50
Lab Equipment 2011-12	1,18,777.00	-	-	-	1,18,777.00	10%	11,877.70	1,06,899.30
Total	447,966.80				447,966.80		44,796.68	403,170.12
Plant & Machinery 2012-13	182,713.80	-	-	-	182,713.80	10%	18,271.38	164,442.42
Total	630,680.60				630,680.60		63,068.06	567,612.54
Inventory								
Office Equipment								
Office Equipment 2011-12	2,300.00	-	-	-	2,300.00	10%	230.00	2,070.00
Total	2,300.00				2,300.00		230.00	2,070.00
WIP (Stock)								
WIP (Stock) 2011-12	183,761.00	-	-	-	183,761.00	0%	-	183,761.00
Total	183,761.00				183,761.00		-	183,761.00
Total	2,866,388.85	38,501.00	2,17,564.00		3,082,453.85		81,475.96	2,999,977.89



Progressive Education Society's
Modern College Of Pharmacy (For Ladies), M Pharm
Moshi Borhadewadi, Moshi - 412105

SCHEDULE :- 5
Investment (fixed Deposits)

31.3.2021	PARTICULARS	31.3.2022
Amount Rs.		Amount Rs.
407,060.85	IDBI F.D. No. 087107000022251	425,829.45
268,496.25	IDBI F.D. No. 087107000037262	203,598.20
-	IDBI F.D. No. 087107000081102	154,545.00
-	IDBI F.D. No. 087107000081096	154,545.00
-	IDBI F.D. No. 087105000241816	153,473.10
675,557.10	Total	1,091,990.75

SCHEDULE :- 6 Current Assets

31.3.2021	Particulars	31.3.2022
Amount Rs.		Amount Rs.
25,000.00	Tution & Development Fee -2014-15	25,000.00
266,074.00	Tution & Development Fee-2015-16	266,074.00
76,840.00	Tution & Development Fee-2017-18	72,727.00
176,526.00	Tution & Development Fee-2018-19	54,934.00
404,145.00	Tution & Development Fee-2019-20	156,908.50
3,398,908.00	Tution & Development Fee - 2020-21	881,004.50
-	Tution & Development Fee - 2021-22	4,094,660.00
-	Advance to staff	86.00
6,550.00	Salary Advance	-
-	TDS On Interest	-
17,196.86	Stock in Hand	17,792.41
142,000.00	Pre-paid Expenses	121,376.00
-	Interest accrued but not due	825.00
6,552,972.25	Advance to Units	8,862,078.25
-	Advance to P. E. Society	5,162.00
-	Advance to Suppliers	39,364.00
-	Cash in hand	-
	BANK ACCOUNT	
640,468.95	I.D.B.I. Bank 223195	1,046,297.40
11,706,681.06	Total	15,644,289.06



Progressive Education Society's
 Modern College Of Pharmacy (For Ladies), M Pharm
 Moshi Borhadewadi, Moshi - 412105

SCHEDULE :- 7
 Income & Expenditures Account

31.03.2021	Particulars	31.03-2022
Amount Rs.		Amount Rs.
21,473,717.78	Opening Balance	20,493,889.70
-	-Add :- Excess Of Expenditure	473,153.86
(979,828.08)	-Less:- Excess Income over Expenditure	-
20,493,889.70	Total	20,967,043.56

SCHEDULE :- 8
 Educational Exp.

31.03.2021	Particulars	31.03-2022
Amount Rs.		Amount Rs.
-	Chemical	64,897.00
-	Glassware & Labware	340.00
-	Internet Expenses	9,470.00
-	Journals & Periodicals	19,045.00
-	Lab Expenses	36,091.00
18,950.00	Exam Remuneration	-
-	Medicinal Gardening Expenses	3,900.00
-	Software- VMEdU	25,488.00
-	Function & Festival	5,000.00
-	Seminar & Workshop	11,500.00
18,950.00	TOTAL	175,731.00



Progressive Education Society's
Modern College Of Pharmacy (For Ladies), M Pharm
Moshi Borhadewadi, Moshi - 412105

SCHEDULE :- 9
Administrative Expenses

31.03.2021	Particulars	31.03-2022
Amount Rs.		Amount Rs.
4,600.00	Advertisement	50,046.00
153,300.00	Affiliation Fees	266,500.00
7,018.00	Audit fees	-
1,700.00	Electrical expenses	-
-	Insurance	1,005.00
31,204.00	Journals and Periodicals	-
1,000.00	Office expenses	30,138.71
664.00	Water Charges	194.00
1,000.00	Web Development Expenses	750.00
-	Bank Charges	531.00
-	Cleaning Expenses	5,929.00
-	Committee Expenses	9,000.00
32,927.00	Computer Expenses	13,355.00
-	Electrical Expenses	2,170.00
-	Generator Expenses	3,000.00
-	Lab Maintenance	2,359.00
-	Lift Maintenance	1,720.00
-	Other Maintenance	24,095.00
100.00	Telephone Expenses	600.00
10,472.00	Housekeeping Charges	25,856.00
47,200.00	Internet Expenses	-
23,550.95	Balance Written Off	-
22,640.00	Electricity Bill	22,860.00
14,400.00	Local Conveyance	17,396.00
-	Postage & Telegram	41.00
24,972.00	Printing & Stationery	121,974.00
16,660.00	Professional Charges	37,578.00
12,178.00	Repairs & Maintenance	-
-	Repairs & Maintenance- Plumbing	2,960.00
33,556.00	Security Charges	42,132.00
1,260.00	Refreshment	17,225.00
600.00	Travelling Expenses	660.00
17,736.00	Municipal Tax PCMC	37,547.00
125,000.00	Management charges	125,000.00
583,737.95	TOTAL	862,621.71



Progressive Education Society's
Modern College Of Pharmacy (For Ladies), M Pharm
Moshi Borhadewadi, Moshi - 412105

SCHEDULE :- 10
Salaries

31.3.2021	Particulars	31.03-2022
Amount Rs.		Amount Rs.
-	CHB payment	13,500.00
102,273.00	Employer Contribution (PF)	129,777.00
1,355,106.00	Salary of Teaching Staff	1,996,574.00
383,416.00	Salary of Non Teaching Staff	466,696.00
-	Gratuity	1,269,336.00
28,658.00	Honorarium	61,000.00
1,250.00	Ex - gratia	1,250.00
1,870,703.00	Total	3,938,133.00

SCHEDULE :- 11
Fees Received

31.3.2021	Particulars	31.03-2022
Amount Rs.		Amount Rs.
4,112,596.00	Tuition Fees Received	5,137,167.00
4,112,596.00	Total	5,137,167.00

SCHEDULE :- 12
Other Receipts

31.3.2021	Particulars	31.03-2022
Amount Rs.		Amount Rs.
-	Admission cancellation charges	1,000.00
8,683.00	Interest On Savings Accounts	31,259.00
3,120.00	Internal Examination Fee	3,945.00
9,500.00	Sale of Prospects	12,800.00
59.00	Xerox Receipt	133.00
28,550.00	Vmedu Life	29,200.00
53,330.00	INTEREST ON FD A/C IDBI	52,445.00
-	Miscellaneous Income	203.00
-	Discount	733.00
40.00	Fine	-
592.00	Other Deduction	-
34,000.00	Security and Maintenance	36,550.00
52,700.00	Dairy & Academic Calander	52,700.00
1,400.00	Scrap	-
38,000.00	Balance Written back	2,418.50
229,974.00	Total	223,386.50

